

Christian Fellowship School Trust
(Limited by Guarantee)

Trustees' Report and Financial Statements

for the year ended

31st August 2016

Charity Registration Number: 1079325

Company Registration Number: 3906000

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Christian Fellowship School Trust

For the year ended 31 August 2016

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Christian Fellowship School Trust

For the year ended 31st August 2016

Charity Information

Charity Name: Christian Fellowship School Trust
(Limited by Guarantee)

Charity Registration Number: 1079325

Company Registration Number: 3906000

Governing Document: Memorandum and Articles of Association dated 13th January 2000 as amended on the 24th August 2000.

Registered Office: Overbury Street
Liverpool
L7 3HL

Principal Business Address: Overbury Street
Liverpool
L7 3HL

Directors/Trustees:

P. D. Gray (resigned 8th October 2015)
P. N. Moffat
J.G. Sharples
W. Sopwith (appointed 8th October 2015)
J. Oliver (appointed 8th October 2015)

Head Teacher: Mr William Richard Worsley

Independent Examiner Michael .B. Fox FCA, FCCA
Torevell Dent Ltd
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

Bankers: Co-operative Bank plc
Business Direct
P.O.Box 250
Skelmersdale
WN8 6WT

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2016 **Christian Fellowship School Trust**

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ending 31st August, 2016.

Reference and administrative details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

J G Sharples	
P D Gray	(resigned 8 th October 2015)
P N Moffat	
W F Sopwith	(appointed 8 th October 2015)
J L Oliver.	(appointed 8 th October 2015)

The Directors meet at least ten times a year. Independently examined accounts are approved on one of these occasions.

Structure. Governance and Management

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th January, 2000 as amended on 24th August 2000. It is registered as a charity with the Charity Commission.

Appointment of trustees

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles of Association and are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association; Trustees are eligible as the Board of Directors, to appoint additional Trustees. The Board of Directors appoint non-Executive Directors to work with the Board in specialist operational support roles. The non-Executive Directors are invited to attend all Board meetings. The number of members of the Board shall be not less than three and not more than nine.

Trustee induction and training

New Trustees are required to undergo training to brief them on their legal obligations on the Charity and Company laws; the content of the Memorandum and Articles of Association; the committee and decision making process; the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Organisation

The Directors and non-Executive Directors run the school together as a Board of Governors. The Governors are responsible for the formation of the policies and practices of the school. The Governors then delegate responsibility for day to day management of the school in accordance with the set policies and practices to the Headteacher (Mr. William Richard Worsley) with full support of the senior leadership team, made up of department heads.

Related parties

The school has relationships with other educational organisations in the UK, including the Christian Schools' Trust (CST) which provides resources in terms of expertise in terms of developing and delivering a Christian Curriculum

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2016 **Christian Fellowship School Trust (continued)**

Risk management

During the current year, we have reviewed all the policies of the Charity: Risk Assessment, Accidents, Health and Safety, Fire, Safe Guarding, Staff Training & Induction and Legionella.

Objective and activities

The object of the Company is to promote an education based on Christian principles for children aged four to sixteen. Its main aim is to support Christian families in the nurturing of their children. We consciously keep our school fees as low as possible so that the school is accessible to everyone.

The school seeks to promote a vision and understanding of Christian Education both in the UK and abroad so that as pupils move on to higher education and adult life they will have an appreciation of how to apply their faith as global citizens. This requires the provision of teaching programmes that contain a clear Christian distinctive that combine to produce a curriculum that embodies a Christ-centred, biblical world-view.

Some of the policies the school has developed to achieve its aims include:

- Promotion of the values of a Christian home.
- Open and close relationships between home and school.
- The application of the principles of the Kingdom of God throughout the teaching and learning process.
- A system of nurture and direction of the children that includes Christian love and discipline.
- Training of staff and parents to handle children so as to achieve God's purposes for them.
- Setting up of financial structures that will enable the school to achieve its goals with the resources available.
- Communication of the aims and purposes of the school to the Christian community.

Achievements and Performance during the year:

Leadership

Following a strategic review in 2014 the leadership went through a period of transition in 2014/15. The membership of the Board of Governors was reduced and consolidated with a pared down Board of Directors. This more flexible leadership team now works directly with the Headteacher in providing leadership in specific roles of: finance, infrastructure, communication, education, parent collaboration, communication, safeguarding, and staff welfare.

Continuous Professional Development (CPD)

A new appraisal system was trialled in 2014, and developed into a pilot performance management system in 2015/16.

Professional Development: Year ending 31st August 2016

Staff training from a Christian perspective was delivered throughout Inset Days (13 this year). A proportion of this time was spent on looking at the school vision & curriculum development. These will continue to be developed. Additionally, some in-service time was spent on policies, Abacus training, SEN & Safeguarding.

School Based Inservice Training

2nd – 4th Sept 2015 – Admin, SMSC, Homework policy, Exit procedure, Bullying policy, Time keeping, Abacus, Ambience of classrooms, Dept meetings, School Vision, ALPs, classroom preparation
4th – 5th Jan 2016 – Abacus, Dept meetings, SEND, Safeguarding, Staff Welfare policy, staff duties & playground conduct, Attendance, Curriculum development, Lesson observations, book scrutiny, approaches to teaching, SMSC, Sex education, Quiet Write, PSME working group

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2016 **Christian Fellowship School Trust (continued)**

11th - 12th Feb 2016 – Christ-centred Curriculum
3rd May 2016 Northern Inset – CST education officer, Christian speaker on Autism
6th & 7th Jun 2016 – Christ-centred curriculum, ALPs, Dept Meetings, SMSC/SRE
13th - 15th July 2016 – English Y1-6 climbing frames: inputting baseline data, Transition, Curriculum Development, SEN reviews.)

Additional school based Training

Fire Warden – 03/09/15 – 7 staff
Safeguarding Induction – various dates – 19 staff
Safeguarding Policies, KCSE section 1, CSE, Radicalisation– 05/01/16 – 45 staff
Relational Strength – 13/06/16 – 7 staff
IT Whiteboard & Projector – 15/07/16 – 2 staff.

Training courses by outside agencies:

Ofsted Independent Schools Inspection – Ofsted – 03/09/15 – 2 staff
Social Language – NHS – 05/10/15 – 2 staff
Online Safety in Education – Imperosoftware- 04/11/15 – 1 staff
SEN Briefing about EHCPs & Personal Budgets – LCC – 16/11/15 – 1 staff
Business Owners' briefing: Employment Law/Health & Safety – Peninsula - 27/11/15 - 2 staff
Progress Tracking: 10 principles that every school should know – Eventbite – 01/12/15 - 7 staff
Mental Health Train the Trainer – Time to Change – 02/12/15 – 4 staff
Safeguarding: Young people: risk & awareness – LSCB - 03/12/15 – 2 staff
Safeguarding advise inc. info from 2015 briefing & resources – LSCB – 14/12/15 - 2 staff
Safeguarding advise on completion of SCR – LSCB – 14/12/15 – 1 staff
Safeguarding: inc. training in Operation Encompass – School Improvement – 18/01/16 – 1 staff
Safer recruitment in Education – NSPCC – 19/01/16 – 1 staff
Safeguarding: CSE – LSCB – 28/01/16 – 2 staff
Observations & Learning Walks – Northwood Primary School – 09/02/16 – 1 staff
Puberty inc. Trans-Gender – Lovewise Conference – 12/03/16 – 2 staff
Relationships & Sexual Health Education – ACET – 15/04/16 – 1 staff
Accounting & payroll – Sage – 19/04/16 – 1 staff
Copywrite – Bridge Chapel – 22/04/16 – 2 staff
Safeguarding – Northwood Primary School – 27/04/16 – 1 staff
Domestic Abuse – Crossing Point – 11/05/16 – 14 staff
Paediatric First Aid – British Red Cross – 16/11/15 (2days) – 2 staff
Heads & Governors Conference – CST – 19/02/16 (2days) – 2 staff
Business Management BAM – St Helens College – 21/09/15 (2Yr course) – 1 staff
Outdoor First Aid – Awesome Walls – 07/05/16 (2days) – 1 staff.

Specialist subject development courses:

GCSE Science Specifications – AQA – 30/09/15 – 1 staff
GCSE RS Specifications – AQA – 22/10/15
EAL in KS1 & KS2 Good Practice for Teachers – Ednet – 23/10/15 – 1 staff
GCSE English Network – AQA – 13/11/15 – 1 staff
SMSC/RS: Judaism – Hope University – 26/01/16 – 2 staff
SMSC/RS: Humanism – Hope University – 09/02/16 – 2 staff
Primary Curriculum Leaders Forum – School Improvement – 10/02/16 – 1 staff
Science twilight – Empiribox – 08/03/16 – 6 staff
GCSE Science Preparing to teach – AQA – 20/06/16 – 1 staff
National Maths Teacher Conference – La Salle Education – 25/06/16 – 2 staff
Physics Teachers Conference – Liverpool Life Sciences UTC – 12/07/16 – 1 staff

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2016 **Christian Fellowship School Trust (continued)**

2016 GCSE Results:

Attainment 8

Our overall attainment score in the 8 subjects used to measure school performance nationally was 5.1. This shows that on average this cohort scored at about a C across the range of subjects which are included in the performance measures. Given the cohort's baseline predictors, this is slightly above expectations.

Percentage with English and Maths at C or above

The cohort performance on this measure was 70% (2015: 67%).

Percentage with EBacc

30% of this cohort achieved C or above in the EBacc suite of subjects. In subsequent years, we expect this figure to be higher as we have now made the EBacc suite of subjects the core of our academic provision in Upper School.

Core subjects analysis - % gaining A* - C

- Maths: **89%** (2015: 83%)
- English Language: **70%** (2015: 83%)
- English Literature: **80%** (2015: 83%)
- Science (Core): **67%** (2015: 92%)
- Science (Add): **100%** (2015: 100%)
- Religious Studies: **70%** (2015: 83%)
- ICT iGCSE: **57%** (2015: 80%)
- PE (Short/Full course) **75%** (2015: 75%)

Option Subjects

With very small option groups (some as small as 2), percentage figures lack statistical validity, as one student could account for the current year's figures showing a dramatic increase or decrease over the previous year.

78% of students achieved at or above expectations in all option subjects, with Art and Geography students well exceeding expectations. 100% of students achieved good GCSEs in Art, Geography and full course PE, and Merit or Distinction in Performance Arts exams.

Parents and Friends Collaborative (PFC)

During the academic year a number of PFC meetings were held. These meetings provided an opportunity to engage with the wider school community and communicate key development and planning activities. These included subjects such as development of the new school leadership, safeguarding, online safety, fundraising, a school fees review, volunteering, community engagement and curriculum development.

Pre-school, Parents in Partnership with School (PiPS)

On average there tend to be about 10 families involved in PiPS. The group meets twice a week and aims to:

- Offer parents and their pre-school children regular opportunities to play, fellowship, explore aspects of Christian parenting, supporting each other, and having age appropriate slots for teaching bible stories, singing and praying with their children.
- Introduce families to the distinctive vision of school. Many Reception pupils are introduced to the school through PiPS.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2016

Christian Fellowship School Trust (continued)

Gifts and Donations Received

A large number of sundry gifts and donations were received by the school during the financial year, totalling £65,150.00. This provided an opportunity to invest in building repairs, furniture, fixtures and fittings, and computer equipment. In addition, many items of classroom furniture were donated to the school.

Public Benefit:

The Directors and Governors are continually considering the opportunity of making the school accessible to many, and also that some of the school's focus and activities would be of benefit to others outside the school community.

- The school building and facilities are used by local church communities for activities such as: Church conferences.
- One local Church uses the school building for their Sunday services.
- Each year the school supports Operation Christmas Child and the Shoe Box appeal including visits to the warehouse. Regular clothing collections are made for Second Chance Charity Shop and, the work of Asylum Link (ALM) is supported through collections and a food shop for Asylum seekers each December.
- The Equipped to Serve programme in Upper School is designed specifically to equip young people to become active citizens growing in and displaying Christian values. There are several projects such as the Romania Mission Trip where Upper School pupils fundraise for and make an annual trip to Romania specifically to support children in a gypsy village and soup kitchen. In Liverpool, Upper School classes make weekly visits to a care home for the elderly to engage socially with the residents and bring a sense of connection between the generations with the aim of impacting the wellbeing of the residents.
- The annual exchange programme with a school in the Netherlands also involves the sharing of teaching expertise and citizenship values between staff of both schools.

Financial Accessibility

- Fees are as low as possible, to enable access to a wide range of families.
- The staff in effect supplement the school's income by taking very low salaries. Some work voluntarily or offer voluntary days.
- An independent committee manages a hardship fund for families in financial crisis.
- The school administers a sponsorship scheme to help with fees in specific cases such as asylum seekers.
- A range of bursaries of up to 80% are offered to families with low incomes.
- The fee structure reflects reductions for the third and subsequent children. A free place is offered to the 6th child.
- A new scheme was introduced in 2015/16 to provide one year of free education for the first child, of new families, joining the school in Lower School.

Financial Review

The results for the year are set out on page 12.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees deem appropriate. The Directors have established a policy where surplus funds, which are not required for the day to day running of the school, are invested in a deposit account with the Company's Bankers.

Reserves policy

The Directors have established a reserves policy aiming to have free reserves to cover six months of expenditure. The actual reserves at 31st August 2016 were £180,598 (2015: £181,961). However, the actual free reserves for the period were £14,289 (2015: £29,192).

Note: In calculating free reserves, the Trustees have excluded from total funds £180,598(2015: £181,961), restricted income funds £12,150(2015: £33,021) and tangible fixed assets £124,159 (2015: £119,748).

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2016 **Christian Fellowship School Trust (continued)**

Grant Making Policy

The Directors make grants to deserving causes in response to specific requests made to them.

Plans for future periods

The Headteacher Miss B Lord formally resigned in February 2015. She was the custodian of the vision of the previous Headteacher Mr P Wiliamson, and oversaw a transition process, particularly moving the leadership of the school to a strong team of new Directors from the founding visionaries. Following Miss Lord's resignation a search was conducted for a new Headteacher, which concluded with Mr W R Worsley being appointed with effect from September 2015. Mr Worsley had been performing a role of acting Headteacher during Miss Lord's extended period of absence due to illness. A full four year development plan was drafted during the first term of the 2015/16 academic year

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2016 Christian Fellowship School Trust

Trustees' responsibilities in relation to the financial statement

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing these financial statements, the Trustees are required to:

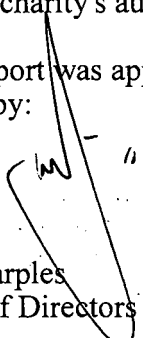
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that
- the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud, and other irregularities.

In accordance with Company Law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the auditors are unaware; and
- as the Directors of the company, we have taken all the steps that we ought to have taken in order to
- make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report was approved by the Board of Trustees on 7th March 2017, and signed on its behalf by:


J G Sharples
Chair of Directors

Independent Examiners' Report to the Trustees of Christian Fellowship School Trust Charitable Company

I report on the accounts of the charitable company for the year ended 31st August 2016 which are set out on pages 12 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purpose of the company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under the company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention

Basis of independent examiners statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiners' Report to the Trustees of
Christian Fellowship School Trust Charitable Company**

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
- To keep accounting records in accordance with S386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael .B. Fox F.C.A. F.C.C.A.
Torevell Dent Ltd
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

7th March 2017

Christian Fellowship School Trust

**Statement of Financial Activities and
Income and Expenditure Account
for the year ended 31st August 2016**

		Unrestricted Funds £	Restricted Funds £	Total Funds	
				2016 £	2015 £
Income and endowments	Note				
Donations and legacies	2	59,999	5,152	65,151	69,120
Other trading activities	3	5,665	1,618	7,283	13,923
Investment Income	4	80	-	80	91
Charitable activities	5	383,622	-	383,622	377,921
Total		----- 449,366 -----	----- 6,770 -----	----- 456,136 -----	----- 461,055 -----
Expenditure					
Raising funds	6	663	-	663	1,143
Charitable activities	7	449,484	1,770	451,254	467,568
Other costs	8	5,581	-	5,581	4,960
Total		----- 455,729 -----	----- 1,770 -----	----- 457,499 -----	----- 473,671 -----
Net Income/(Expenditure)		(6,363)	5,000	(1,363)	(12,616)
Transfers		(4,129)	4,129	-	-
Total funds brought forward at 1 st September 2015		----- 148,940 -----	----- 33,021 -----	----- 181,961 -----	----- 194,577 -----
Total funds carried forward at 31 st August 2016		----- 138,448 =====	----- 42,150 =====	----- 180,598 =====	----- 181,961 =====
There are no unrecognised gains or losses					

The notes on pages 14 to 21 form part of these financial statements

Christian Fellowship School Trust
Balance Sheet as at 31st August 2016

		2016	2015
		£	£
	Note		
Fixed Assets			
Tangible Assets	12	124,159	119,748
Current Assets			
Stocks	13	540	3,044
Debtors	14	237	4,476
Cash at bank and in hand		105,300	100,004
		-----	-----
		106,077	107,524
Liabilities			
Creditors Amounts falling due within one year	15	49,638	45,311
		-----	-----
Net Current Assets		56,439	62,213
		-----	-----
Net Assets		180,598	181,961
		=====	=====
Funds			
Unrestricted		138,448	148,940
Restricted	16	42,150	33,021
		-----	-----
		180,598	181,961
		-----	-----

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Financial Statements were approved by the Board on 7th March 2017 and signed on its behalf.

J.G. Sharples

Director and Trustee

The notes on pages 14 to 21 form part of these financial statements

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2016**

1. Accounting Policies

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice-Accounting and Reporting by Charities (SORP 2015) issued in January 2015, applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in SORP 2015 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of goods to customers, inclusive of Value Added Tax.

Income

Donations, legacies and other income.

Donations received by way of grants and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of donations from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants Receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other Income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when due and payable.

Expenditure

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Christian Fellowship School Trust
Notes to the Financial Statements
for the year ended 31st August 2016 (continued)

1. Accounting Policies (continued)

Costs of Generating Voluntary Income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable Activities

Charitable activities comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other Costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	-	2% on cost
Fixture and fittings	-	15% reducing balance
ICT equipment, including computers	-	33.33% on cost
Motor vehicles	-	25% reducing balance

All equipment, fixture and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Charitable Status and Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for Value Added Tax.

Christian Fellowship School Trust

Notes to the Financial Statements for the year ended 31st August 2016 (continued)

	Total Funds	
	2016	2015
	£	£
2. Voluntary Income		
Sundry donations	49,322	57,273
Income tax recoverable	15,829	11,847
	-----	-----
	65,151	69,120
	=====	=====
3. Activities for Generating Funds		
Hire of school facilities	1,130	3,380
Phone/photocopying receipts	25	56
Year 11 leavers fund	122	35
School shop/clothing sales	758	1,670
Building maintenance/renovation	1,100	1,694
EBay income	-	367
Bursary fund	3,600	4,300
Tenner Challenge	30	2,421
Minibus Fund	518	-
	-----	-----
	7,283	13,923
	=====	=====
4. Investment Income		
Interest received	80	91
	=====	=====
5. Incoming Resources from Charitable Activities		
Examination fees	864	939
School fees	312,005	320,990
School trips income	21,282	13,127
SEN fees	16,120	17,188
Swimming fees	8,759	8,127
Christ Church-Rent	15,000	-
Sundry income	2,973	4,858
Staff CRB check income	300	1,812
Voluntary gifts – customers	6,318	10,880
	-----	-----
	383,622	377,921
	=====	=====
6. Fundraising Trading		
Cost of sales	663	1,143
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements

for the year ended 31st August 2016 (continued)

	Total Funds	
	2016	2015
	£	£
7. Charitable Activities		
Wages and salaries	311,962	306,693
Peripatetic teachers	1,489	6,294
SEN support	285	314
Staff CRB checks	1,345	566
Rent and rates	15,289	15,611
Hire of facilities	4,225	5,756
Insurance	8,306	8,272
Heat and light	17,511	21,199
Repairs and maintenance	8,534	9,001
Ground maintenance	2,724	2,628
Building maintenance	4,902	8,154
Advertising	363	425
Bad debts	(3,074)	-
Bank charges and interest	875	870
Donations and gifts	1,434	7,936
Education materials	12,182	9,026
Examination fees	4,266	5,096
Licences etc	1,154	1,049
Motor and travel expenses	5,003	5,962
Photocopier lease	-	3,382
Printing, postage and stationery	3,962	7,697
Refreshments	863	905
School trips expenses	20,816	12,728
Library fund	130	544
Conference/staff training costs	2,595	1,706
Subscriptions	1,606	1,302
Telephone	1,926	2,728
Sundries	856	662
Depreciation	6,714	4,725
Sports facility expenses	1,058	1,455
Bursary fund	7,840	14,866
EBay expenses	16	16
Overseas travel	3,435	-
(Profit)/loss on disposal of fixed asset	662	-
	-----	-----
	451,254	467,568
	=====	=====
8. Other Costs		
Legal and professional costs	3,181	2,800
Independent examination	2,400	2,160
	-----	-----
	5,581	4,960
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements

for the year ended 31st August 2016 (continued)

	2016	2015
	£	£
9. Net Outgoing Resources		
Net outgoing resources are stated after charging:		
Depreciation on tangible assets	6,714	4,725
(Profit)/loss on disposal of fixed assets	662	-
Independent examination	2,400	2,160
	-----	-----

	2016	2015
	£	£
10. Staff Costs		
Wages and salaries	306,522	306,020
Social Security costs	7,214	7,280
	-----	-----
	313,736	313,300
	=====	=====

The average number of full-time equivalent (including casual and part-time staff) employed by the company during the year was as follows:

	2016	2015
Building maintenance	2	2
Teaching and support staff	24	22
Office administration	3	3

During the year the charity employed members of staff as detailed above. None (2015: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2015: Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2015: Nil) for the year. There were no other transactions requiring disclosure in respect of trustees, persons closely connected with them or other related parties.

11. Pensions

The charity have paid amounts under the auto enrolment scheme to comply with legislation during the year.

Christian Fellowship School Trust

Notes to the Financial Statements for the year ended 31st August 2016 (continued)

12. Tangible Fixed Assets

	Freehold land & buildings £	School & office equipment £	Fixtures fittings & equipment £	Motor vehicles £	Total £
Cost					
As at 1 st September 2015	159,507	22,333	4,280	8,250	194,370
Additions	-	5,228	-	7,075	12,303
Disposals	-	-	-	(8,250)	(8,250)
	-----	-----	-----	-----	-----
As at 31 st August 2016	<u>159,507</u>	<u>27,561</u>	<u>4,280</u>	<u>7,075</u>	<u>198,424</u>
Depreciation					
As at 1 st September 2015	47,406	18,036	2,112	7,068	74,622
Charge for the year	3,190	1,430	325	1,769	6,714
Disposals	-	-	-	(7,071)	-
	-----	-----	-----	-----	-----
As at 31 st August 2016	<u>50,596</u>	<u>19,466</u>	<u>2,437</u>	<u>1,766</u>	<u>74,265</u>
Net Book Value					
As at 31 st August 2016	<u>108,911</u>	<u>8,096</u>	<u>1,843</u>	<u>5,309</u>	<u>124,159</u>
As at 31 st August 2015	<u>112,101</u>	<u>4,297</u>	<u>2,168</u>	<u>1,182</u>	<u>119,748</u>

The freehold buildings consist of the school buildings at Overbury Street, Liverpool, L7 3HL, at cost. However, a recent informal valuation of the premises puts the market valuation in the region of £704,000.

	2016 £	2015 £
13. Stocks		
Oil	<u>540</u>	<u>3,044</u>

The closing stocks are valued at cost or net realisable value, which ever is the lower

	2016 £	2015 £
14. Debtors		
Trade debtors	237	2,412
Prepayments and accrued income	0	720
Other debtors	0	1,344
	-----	-----
	<u>237</u>	<u>4,476</u>

Christian Fellowship School Trust

Notes to the Financial Statements
for the year ended 31st August 2016 (continued)

15. Creditors: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	30,338	9,223
Other taxes and Social Security costs	1,441	2,625
Accruals and deferred income	17,859	33,463
	<u>49,638</u>	<u>45,311</u>

16. Analysis of Net Assets by Fund

	Unrestricted	Restricted	Total
	Funds	Funds	£
	£	£	£
Fixed assets	124,159	-	124,159
Current assets	63,927	42,150	106,077
Current liabilities	(49,638)	-	(49,638)
	<u>138,448</u>	<u>42,150</u>	<u>180,598</u>

17. Movement of Funds

	As at	Incoming	Outgoing	Transfer	As at
	1/9/2015	£	£	£	31/8/2016
	£	£	£	£	£
Unrestricted funds	148,940	449,366	455,728	(4,129)	138,448
Reserve fund	25,500	-	-	4,500	30,000
Library fund	371	-	-	(371)	-
Tear fund	-	152	152	-	-
Gas pipe project	7,150	-	-	-	7,150
Minibus	-	518	518	-	-
Building maintenance/renovation	-	1,100	1,100	-	-
Repairs of front windows	-	5,000	-	-	5,000
	<u>33,021</u>	<u>6,770</u>	<u>1,770</u>	<u>4,129</u>	<u>42,150</u>
Total restricted funds	<u>33,021</u>	<u>6,770</u>	<u>1,770</u>	<u>4,129</u>	<u>42,150</u>
Total Funds	<u>181,961</u>	<u>456,136</u>	<u>457,498</u>	<u>-</u>	<u>180,598</u>

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2016 (continued)**

18. Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purpose of the fund
<u>Unrestricted Funds</u>	
General fund	Any monies not included in any other fund
<u>Restricted funds</u>	
Library Fund	This fund was set up in 2003 to collect monies towards the provision of a library for the whole school.
Gas Pipe Project	Fund set up for underground pipe layout from main road into the school.
Minibus Fund	Money Raised through Cake sales now expended in 2015/2016.
Repairs of front Windows	Fund set aside for the Repairs of Front Window in 2015/2016
Reserve Fund	Funding from churches in the event that the school funds go into a deficit figure.
19. Taxation	As a charity, Christian Fellowship School Trust is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1968 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are.
20. Contingent Liabilities	The company has no contingent liabilities as at 31 st August 2016 (2015 None)
21. Capital Commitments	The company has no capital commitments as at 31 st August 2016 (2015 None) either contracted for or authorised by the directors but not contracted for.
22. Members' Liability	The company is limited by guarantee, and in the event of the winding up of the company, the liabilities of each member (including those members who have served within the previous twelve months) is limited to a contribution of £10 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.