

Christian Fellowship School Trust
(Limited by Guarantee)

Trustees' Report and Financial Statements

for the year ended

31st August 2015

Charity Registration Number: 1079325

Company Registration Number: 3906000

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Christian Fellowship School Trust

Contents	Page
Contents	1
Legal and Administration	2
Directors and Trustees' Report	3-9
Independent Examiners Report	10-11
Statement of Financial Activities and Income and Expenditure Account	12
Balance Sheet	13
Notes to the Financial Statements	14-21

Christian Fellowship School Trust

Charity Information

Charity Name: Christian Fellowship School Trust
(Limited by Guarantee)

Charity Registration Number: 1079325

Company Registration Number: 3906000

Governing Document: Memorandum and Articles of Association dated 13th January 2000
as amended on the 24th August 2000.

Registered Office: Overbury Street
Liverpool
L7 3HL

Principal Business Address: Overbury Street
Liverpool
L7 3HL

Directors/Trustees: Dr A.Adejumo (resigned 5th July 2015)
D. Collins (resigned 5th July 2015)
P. D. Gray
P. N. Moffat
D. E. Stewart (resigned 8th September 2014)
D. Elms (resigned 8th September 2014)
G. Sharples (appointed 5th July 2015)
W. Sopwith (appointed 8th October 2015)
J. Oliver (appointed 8th October 2015)

Company Secretary: P. D. Gray

Head Teacher: Ms B. Lord/ Mr W.R.Worsley

Independent Examiner Torevell Dent
T/A Clarkson & Co
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

Bankers: Co-operative Bank plc
Business Direct
P.O.Box 250
Skelmersdale
WN8 6WT

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2015 **Christian Fellowship School Trust**

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ending 31st August, 2015.

Reference and administrative details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

J G Sharples (appointed 5th July 2015)

D E Stewart (resigned 8th September 2014)

D Elms (resigned 8th September 2014)

P D Gray

P N Moffat

Dr A Adejumo (resigned 5th July 2015)

D Collins (resigned 5th July 2015)

The Directors meet at least ten times a year. Accounts are approved on one of these occasions.

Structure, Governance and Management

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th January, 2000 as amended on 24th August 2000. It is registered as a charity with the Charity Commission.

Appointment of trustees

The Directors of the company are also charity Trustees for the purposes of charity law and under the company's Articles of Association and are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association; Trustees are eligible as the Board of Directors, to appoint additional Trustees. The Board of Directors appoint non-Executive Directors to work with the Board in specialist operational support roles. The non-Executive Directors are invited to attend all Board meetings. The number of members of the Board shall be not less than three and not more than nine.

Trustee induction and training

New Trustees are required to undergo training to brief them on their legal obligations on the Charity and Company laws; the content of the Memorandum and Articles of Association; the committee and decision making process; the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role.

Organisation

The Directors and non-Executive Directors run the school together as a Board of Governors. The Governors are responsible for the formation of the policies and practices of the school. The Governors then delegate responsibility for day to day management of the school in accordance with the set policies and practices to the Head teacher (Miss B Lord – during the latter half of the 2014/15 academic year Mr W R Worsley was Acting Head teacher) with full support of the senior leadership team, made up of department heads.

Related parties

The school has relationships with other educational organisations in the UK, including the Christian Schools' Trust (CST) which provides resources in terms of expertise in terms of developing and delivering a Christian Curriculum.

The Head teacher is a Trustee of Christian School's Trust.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2015 **Christian Fellowship School Trust (continued)**

Risk management

During the current year, we have reviewed all the policies of the Charity: Risk Assessment, Accidents, Health and Safety, Fire, Safe Guarding, Staff Training & Induction and Legionella.

Objective and activities

The object of the Company is to promote an education based on Christian principles for children aged four to sixteen. Its main aim is to support Christian families in the nurturing of their children. We consciously keep our school fees as low as possible so that the school is accessible to everyone.

The school seeks to promote a vision and understanding of Christian Education both in the UK and abroad so that as pupils move on to higher education and adult life they will have an appreciation of how to apply their faith as global citizens. This requires the provision of teaching programmes that contain clear Christian distinctive that combine to produce a curriculum that embodies a Christ-centred, biblical world-view.

Some of the policies the school has developed to achieve its aims include:

- Promotion of the values of a Christian home.
- Open and close relationships between home and school.
- The application of the principles of the Kingdom of God throughout the teaching and learning process.
- A system of nurture and direction of the children that includes Christian love and discipline.
- Setting up of financial structures that will enable the school to achieve its goals with the resources available.
- Communication of the aims and purposes of the school to the Christian community.

Achievements and Performance during the year:

Leadership

Following a strategic review in 2014 the leadership went through a period of transition in 2014/15. The membership of the Board of Governors was reduced and consolidated with a pared down Board of Directors. This was more flexible and responsive than the separate groups. The new team worked directly with the Head teacher in providing leadership in specific roles of: finance, infrastructure, communication, education, parent collaboration, communication, safeguarding, and staff welfare.

Continuous Professional Development (CPD)

A new appraisal system was trialled in 2014. This was the developed into a pilot performance management system in 2015.

Professional Development: Year ending 31st August 2015

Staff training from a Christian perspective was delivered throughout Inset Days (13 this year). A proportion of this time was spent on looking at the school vision, exploring the development of whole school five year development plan, and curriculum development. Additionally, some in-service time was spent on individual education plans for special needs pupils (IEEP), and Google Apps in Upper School.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2015 Christian Fellowship School Trust (continued)

School Based In-service Training

3rd - 5th Sept 2014 – School vision, Global Citizenship and specific mission work, Evaluation/Development plan, Google Apps training, Academic expectations.

29th – 30th Sept 2014 – Literature and Learning, Google Apps, Cultural engagement/Worldviews, Upper School Mentoring

5th – 6th Jan 2015 – ALPs, Mini E-Hat, IEEPs, Learning Strategies, Phased phonics and Jolly Phonics/Grammar, National Curriculum new standards in English, Quiet Write, SMSC.

12 - 13th Feb 2015 – English and Maths Curriculum, Culture Day planning, Classroom organisations, IEEPs, EYFS, SOW, Jolly Grammar, Appraisals.

5th May 2015 - Northern Inset: Christian Education and the power of Storytelling and workshop on Lottery Winners, Religion and Faith.

16th & 17th Jun 2015 – Security, Risk Assessments, Development plan, SEN reviews.

17th July 2015 – SOW, Assessments, timetable, ALPs.

Additional school based Training

Active promotion of respect and tolerance of people with different faiths - 05/11/2014 – 17 staff

Cultural Engagement/Worldviews workshop – 30/09/2014 – 23 staff

Fire Safety – 10/09/2014 – 22 staff

Fire Safety – 17/09/2014 – 24 staff

Safeguarding – 4 types of abuse – 24/09/2014 – 15 staff

Safeguarding – 01/10/2014 – 21 staff

Safeguarding Questionnaire – 37 staff

Health & Safety – 12/11/2014 – 22 staff

Health & Safety – 12/11/2014 – 16 staff

Safeguarding – Record Keeping – 26/11/2014 – 17 staff

Safeguarding – Promoting Children's Wellbeing – 03/12/2014 – 17 staff

E-Safety/Radicalisation – 07/01/2015 – 22 staff

Mailchimp email – 16/01/2015 – 1 staff

Child Sexual Exploitation – 25/02/2015 – 16 staff.

Training courses by outside agencies:

Christian Teaching Conference – UK Creation Mega – 04/09/2014 – 1 staff

DofE Basic Expedition Leadership – DofE – 13/09/2014 – 1 staff

HR Pension reform – 16/09/2014 – 1 staff

Understanding the role of the Designated Safeguarding Officer – 08/10/2014 – 2 staff

Independent Schools Autumn Conference – Ofsted – 09/10/2014 – 1 staff

After the Trojan Horse – NW RE Hub – 15/11/2014 – 4 staff

Diploma in Microsoft Excel – 18/11/2014 – 1 staff

Designated Safeguarding Co-ordinator – LSCB – 08/10/2014 – 2 staff

Designated Safeguarding Co-ordinator – LSCB – 27/11/2014 – 2 staff

Respiratory Management Plan – NHS Asthma Nurse – 10/12/2014 – 21 staff

Asthma Training – NHS Asthma Nurse – 11/02/2015 – 17 staff

Christian Schools Trust Conference – CST – 19/02/2015 (3days) – 7 staff

Speech and Language Therapy: Supporting Children with Speech, Language and Communication Needs in school – 25/02/2015 & 25/03/2015 – 1 staff

Christian Governors training programme – 28/03/2015 & 20/05/2015 – 2 staff

NASEN – 20/05/2015 – 4 staff

NASEN – 21/05/2015 – 5 staff

Jolly Grammar – Jolly Phonics – 17/06/2015 – 16 staff

SEND Conference & Exhibition – 30/06/2015 – 1 staff

Jolly Trainers Conference – Jolly Phonics – 08/07/2015 – 1 staff

CPD for Teachers European Parliament teaching – Eventbrite – 10/07/2015 – 1 staff

QCF Childcare or Supporting Teaching & Learning – ALS – 2014/15 – 1 staff

NQT Assessment – 2014/15 – 1 staff.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2015 **Christian Fellowship School Trust (continued)**

Specialist subject development courses:

GCSE Geography/History new specifications – AQA – 20/01/2014 – 1 staff

English Literature specifications – AQA – 08/09/2014 – 1 staff

GCSE English – AQA – 12/09/2014 – 1 staff

Entry Level Maths – AQA – 22/10/2014 – 1 staff

Exam Officer – ELC Maths teacher standardisation – 22/10/2014 – 1 staff

Exam Officer Training – AQA – 21/11/2014 – 1 staff.

GCSE Art & Design standardisation – AQA – 20/01/2015 – 1 staff English Arts EPQ Performance GCSE: English

Language unit 1 revision workshop for teachers – AQA – 10/03/2015 – 1 staff

GCSE Maths: Preparing to teach – AQA – 24/03/2015 – 1 staff

Exam Officer Customer Support meeting – AQA – 25/03/2015 – 1 staff

GCSE History new specs – AQA – 20/05/2015 1 staff

English network hub on new GCSE specs – AQA – 01/07/2015 – 1 staff.

2015 GCSE Results:

- 100% pupils gained 5 or more A*- G grades
- 92% gained 5 or more A* - C grades
- 67% gained 5 or more A*- C grades inc. English and Maths

Core subjects analysis - % gaining A* - C (last year's results in brackets)

- Maths: 83% (2014: 76%)
- English Language: 83% (2014: 83%)
- English Literature: 100% (2014: 100%)
- Science (Core): 92% (2014: 82%)
- Religious Studies: 92% (2014: 100%)
- ICT iGCSE: 80% of the students entered for iGCSE
- PE (Short/Full course) 83%

Option Subjects

With very small option groups (some as small as 3), the percentage figures lack statistically validity, as one student gaining an A* - C grade could account for the current year figures showing a 50% increase over the previous year and one student gaining less than C could account for a drop of 50%. However, there were good achievements in many option subjects, with 100% of students achieving good GCSEs in French, History, Geography and the new full course PE. All Performance Arts students achieved Merit or Distinction in their Grade V or VI exams.

Year 10 results - exams taken a year early

- RS 63% (2014: 92%)
- Core Science 63% (2014: 85%).

Parents and Friends Collaborative (PFC)

During the academic year a number of PFC meetings were held. These meetings provided an opportunity to engage with the wider school community and communicate key development and planning activities. These included subjects such as development of the new school leadership, safeguarding, online safety, fundraising, a school fees review, volunteering, community engagement and curriculum development.

Pre-school, Parents in Partnership with School (PiPS)

On average there tend to be about 10 families involved in PiPS. The group meets twice a week and aims to:

- Offer parents and their pre-school children regular opportunities to play, fellowship, explore aspects of Christian parenting, supporting each other, and having age appropriate slots for teaching bible stories, singing and praying with their children.
- Introduce families to the distinctive vision of school. Many Reception pupils are introduced to the school through PiPS.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2015 **Christian Fellowship School Trust (continued)**

Gifts and Donations Received

A large number of sundry gifts and donations were received by the school during the financial year, totalling £69,120. This provided an opportunity to invest in building repairs, furniture, fixtures and fittings, and computer equipment. In addition, many items of classroom furniture were donated to the school.

Public Benefit:

The Directors and Governors are continually considering the opportunity of making the school accessible to many, and also that some of the school's focus and activities would be of benefit to others outside the school community.

- The school building and facilities are used by local church communities for activities such as: Church conferences and a textile group.
- One local Church uses the school building for their Sunday services.
- Each year the school supports Operation Christmas Child. Most families in the school prepare a shoe box, and pupils help organise them in the warehouse. The school also supported Tearfund, Traidcraft and a local community charity, Asylum Link.
- The school operates an exchange scheme with a Christian school in the Netherlands. This also involves the sharing of teaching expertise between the staff of both schools.

Financial Accessibility

- Fees are as low as possible, to enable access to a wide range of families.
- The staff in effect supplement the school's income by taking a very low salaries. Some work voluntarily or offer voluntary days.
- An independent committee manages a hardship fund for families in financial crisis.
- The school administers a sponsorship scheme to help with fees in specific cases such as asylum seekers.
- A range of bursaries of up to 80% are offered to families with low incomes.
- The fee structure reflects reductions for the third and subsequent children. A free place is offered to the 6th child.
- A new scheme is planned for 2015/16 to provide free education for the first child of new families joining the school in Lower School.

Financial Review

The results for the year are set out on page 12.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees deem appropriate. The Directors have established a policy where surplus funds, which are not required for the day to day running of the school, are invested in a deposit account with the Company's Bankers.

Reserves policy

The Directors have established a reserves policy aiming to have free reserves to cover six months of expenditure. The actual reserves at 31st August 2015 were £181,961. However, the actual free reserves for the period were £29,192. In calculating free reserves, the Trustees have excluded from total funds (£181,961), restricted income funds (£33,021) and tangible fixed assets (£119,748).

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2015
Christian Fellowship School Trust (continued)

Grant Making Policy

The Directors make grants to deserving causes in response to specific requests made to them.

Plans for future periods

The Head teacher Miss B Lord formally tendered her resignation in February 2015. She saw herself as the one who held the vision of the previous Head teacher Mr P Wiliamson, and to oversee the transition process, particularly moving the leadership of the school to a strong team of new Directors from the first generation founding visionary. Following Miss Lord's resignation a search was conducted for a new Head teacher, which concluded with Mr W R Worsley being appointed with effect from September 2015. Mr Worsley had been performing a role of acting Head teacher during Miss Lord's extended period of absence due to illness. A full five year development plan will be drafted during the first term of the 2015/16 academic year.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2015 Christian Fellowship School Trust

Trustees' responsibilities in relation to the financial statement

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing these financial statements, the Trustees are required to:


- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that
- the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud, and other irregularities.

In accordance with Company Law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the auditors are unaware; and
- as the Directors of the company, we have taken all the steps that we ought to have taken in order to
- make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

This report was approved by the Board of Trustees on 5th April 2016, and signed on its behalf by:


J G Sharples
Chair of Directors

**Independent Examiners' Report to the Trustees of
Christian Fellowship School Trust Charitable Company**

I report on the accounts of the charitable company for the year ended 31st August 2015 which are set out on pages 12 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purpose of the company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed. The charity is required by law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Certified Accountants.

Having been satisfied that the charity is not subject to audit under the company law and is eligible for independent examination it is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention

Basis of independent examiners statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiners' Report to the Trustees of
Christian Fellowship School Trust Charitable Company**

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
- To keep accounting records in accordance with S386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael B Fox F.C.A. F.C.C.A.
Torevell Dent T/A
Clarkson & Co
Chartered Certified Accountants
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

5th April 2016

Christian Fellowship School Trust

**Statement of Financial Activities and
Income and Expenditure Account
for the year ended 31st August 2015**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2015 2014 £ £	
Incoming Resources	Note				
Incoming Resources from generated funds:					
Voluntary income	2	54,333	14,787	69,130	70,218
Activities for generating funds	3	12,229	1,694	13,923	10,992
Investment Income	4	91	-	91	68
Incoming Resources from charitable activities	5	377,921	-	377,921	449,218
Total Incoming Resources		----- 444,574 -----	----- 16,481 -----	----- 461,055 -----	----- 530,496 -----
Resources Expended					
Costs of generating funds					
Fundraising trading: costs of goods sold and other costs	6	1,143	-	1,143	459
Charitable activities	7	462,543	5,025	467,568	497,424
Governance costs	8	4,960	-	4,960	4,166
Total Resources Expended		----- 468,646 -----	----- 5,025 -----	----- 473,671 -----	----- 502,049 -----
Net Incoming/(Outgoing) Resources		(24,072)	11,456	(12,616)	28,447
Transfers		(12,500)	12,500	-	-
Total funds brought forward at 1 st September 2014		185,512	9,065	194,577	166,130
Total funds carried forward at 31 st August 2015		=====	=====	=====	=====
		148,940	33,021	181,961	194,577

There are no recognised gains or losses

The notes on pages 14 to 21 form part of these financial statements

Christian Fellowship School Trust

Balance Sheet as at 31st August 2015

	Note	2015 £	2014 £
Fixed Assets			
Tangible Assets	12	119,748	121,977
Current Assets			
Stocks	13	3,044	4,816
Debtors	14	4,476	5,996
Cash at bank and in hand		100,004	98,389
		-----	-----
		107,524	109,201
Creditors Amounts falling due within one year	15	45,311	36,601

Net Current Assets		62,213	72,600
		-----	-----
Net Assets		181,961	194,577
		=====	=====
Funds			
Unrestricted		148,940	185,512
Restricted	16	33,021	9,065
		-----	-----
		181,961	194,577
		-----	-----

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Financial Statements were approved by the Board on 6th April 2016 and signed on its behalf.

J.G. Samples

Director and Trustee

The notes on pages 14 to 21 form part of these financial statements

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2015**

1. Accounting Policies

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice-Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in FRS1 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of goods to customers, inclusive of Value Added Tax.

Incoming Resources

Donations, legacies and other voluntary income.

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants Receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other Income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when due and payable.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Christian Fellowship School Trust
Notes to the Financial Statements
for the year ended 31st August 2015 (continued)

1. Accounting Policies (continued)

Costs of Generating Voluntary Income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable Activities

Charitable activities comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance Costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	-	2% on cost
Fixture and fittings	-	15% reducing balance
ICT equipment, including computers	-	33.33% on cost
Motor vehicles	-	25% reducing balance

All equipment, fixture and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Charitable Status and Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for Value Added Tax.

Christian Fellowship School Trust

Notes to the Financial Statements

for the year ended 31st August 2015 (continued)

	Total Funds	
	2015	2014
	£	£
2. Voluntary Income		
Sundry donations	57,273	58,676
Income tax recoverable	11,847	11,542
	-----	-----
	69,120	70,218
	=====	=====
3. Activities for Generating Funds		
Hire of school facilities	3,380	880
Phone/photocopying receipts	56	39
Year 11 leavers fund	35	-
School shop/clothing sales	1,670	492
Building maintenance/renovation	1,694	1,250
EBay income	367	186
Bursary fund	4,300	8,000
Tenner Challenge	2,421	145
	-----	-----
	13,923	10,992
	=====	=====
4. Investment Income		
Interest received	91	68
	=====	=====
5. Incoming Resources from Charitable Activities		
Examination fees	939	506
School fees	320,990	392,986
School trips income	13,127	13,924
SEN fees	17,188	26,326
Swimming fees	8,127	8,688
Sundry income	4,858	4,790
Staff CRB check income	1,812	1,988
Voluntary gifts – customers	10,880	-
	-----	-----
	377,921	449,218
	=====	=====
6. Fundraising Trading		
Cost of sales	1,143	459
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements

for the year ended 31st August 2015 (continued)

	Total Funds	
	2015	2014
	£	£
7. Charitable Activities		
Wages and salaries	306,693	339,741
Peripatetic teachers	6,294	6,181
SEN support	314	212
Staff CRB checks	566	1,119
Rent and rates	15,611	14,994
Hire of facilities	5,756	6,271
Insurance	8,272	8,937
Heat and light	21,199	23,874
Repairs and maintenance	9,001	10,416
Ground maintenance	2,628	3,378
Building maintenance	8,154	3,696
Advertising	425	190
Bad debts	-	717
Bank charges and interest	870	920
Donations and gifts	7,936	4,020
Education materials	9,026	9,492
Examination fees	5,096	6,076
Licences etc	1,049	1,116
Motor and travel expenses	5,962	6,133
Photocopier lease	3,382	2,681
Printing, postage and stationery	7,697	5,228
Refreshments	905	1,547
School trips expenses	12,728	12,394
Library fund	544	53
Conference/staff training costs	1,706	2,554
Subscriptions	1,302	1,902
Telephone	2,728	2,334
Sundries	662	2,682
Depreciation	4,725	4,677
Sports facility expenses	1,455	-
Bursary fund	14,866	13,869
EBay expenses	16	20
	-----	-----
	467,568	497,424
	=====	=====
8. Governance Costs		
Legal and professional costs	2,800	1,666
Auditor's remuneration	-	2,500
Independent examination	2,160	-
	-----	-----
	4,960	4,166
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements for the year ended 31st August 2015 (continued)

	2015	2014
	£	£
9. Net Outgoing Resources		
Net outgoing resources are stated after charging:		
Depreciation on tangible assets	4,725	4,677
Auditor's remuneration	-	2,500
Independent examination	2,160	-
	-----	-----

	2015	2014
	£	£
10. Staff Costs		
Wages and salaries	306,020	339,422
Social Security costs	7,280	6,712
	-----	-----
	313,300	346,134
	=====	=====

The average number of full-time equivalent (including casual and part-time staff) employed by the company during the year was as follows:

	2015	2014
Building maintenance	2	2
Teaching and support staff	22	24
Office administration	3	3

During the year the charity employed members of staff as detailed above. None (2014: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2014: Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2014: Nil) for the year. There were no other transactions requiring disclosure in respect of trustees, persons closely connected with them or other related parties.

11. Pensions

The charity administers contributions to a stakeholder pension scheme for 1 member of staff (2014:1) The charity makes no contributions to this scheme.

Auto enrolment pension staging date was 1st August 2015. This has now been postponed until October 2015.

Christian Fellowship School Trust

Notes to the Financial Statements
for the year ended 31st August 2015 (continued)

12. Tangible Fixed Assets

	Freehold land & buildings £	School & office equipment £	Fixtures fittings & equipment £	Motor vehicles £	Total £
Cost					
As at 1 st September 2014	159,135	22,333	2,156	8,250	191,874
Additions	372	-	2,124	-	2,496
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
As at 31 st August 2015	<u>159,507</u>	<u>22,333</u>	<u>4,280</u>	<u>8,250</u>	<u>194,370</u>
Depreciation					
As at 1 st September 2014	44,216	17,276	1,730	6,675	69,897
Charge for the year	3,190	760	382	393	4,725
Disposals	-	-	-	-	-
	-----	-----	-----	-----	-----
As at 31 st August 2015	<u>47,406</u>	<u>18,036</u>	<u>2,112</u>	<u>7,068</u>	<u>74,622</u>
Net Book Value					
As at 31 st August 2015	<u>112,101</u>	<u>4,297</u>	<u>2,168</u>	<u>1,182</u>	<u>119,748</u>
As at 31 st August 2014	<u>114,919</u>	<u>5,057</u>	<u>426</u>	<u>1,575</u>	<u>121,977</u>

The freehold buildings consist of the school buildings at Overbury Street, Liverpool, L7 3HL, at cost. However, a recent informal valuation of the premises puts the market valuation in the region of £704,000.

	2015 £	2014 £
13. Stocks		
Oil	<u>3,044</u>	<u>4,816</u>

The closing stocks are valued at cost or net realisable value, which ever is the lower

	2015 £	2014 £
14. Debtors		
Trade debtors	2,412	2,125
Prepayments and accrued income	720	1,743
Other debtors	1,344	2,128
	-----	-----
	<u>4,476</u>	<u>5,996</u>

Christian Fellowship School Trust

Notes to the Financial Statements

for the year ended 31st August 2015 (continued)

15. Creditors: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	9,223	3,948
Other taxes and Social Security costs	2,625	2,440
Accruals and deferred income	33,463	30,213
	-----	-----
	45,311	36,601
	=====	=====

16. Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	119,748	-	119,748
Current assets	74,503	33,021	107,524
Current liabilities	(45,311)	-	(45,311)
	-----	-----	-----
Fund balance	148,940	33,021	181,961
	=====	=====	=====

17. Movement of Funds

	As at 1/9/2014	Incoming	Outgoing	Transfer	As at 31/8/2015
	£	£	£	£	£
Unrestricted funds	185,512	444,574	468,646	(12,500)	148,940
	=====	=====	=====	=====	=====
Reserve fund	-	12,000	-	13,500	25,500
Library fund	915	-	544	-	371
Gas pipe project	8,150	-	-	(1,000)	7,150
Romanian trip	-	2,787	2,787	-	-
Building maintenance/renovation	-	1,694	1,694	-	-
	-----	-----	-----	-----	-----
Total restricted funds	9,065	16,481	5,025	12,500	33,021
	=====	=====	=====	=====	=====
Total Funds	194,577	461,055	473,671	-	181,961
	=====	=====	=====	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements for the year ended 31st August 2015 (continued)

18. Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purpose of the fund
<u>Unrestricted Funds</u>	
General fund	Any monies not included in any other fund
<u>Restricted funds</u>	
Library Fund	This fund was set up in 2003 to collect monies towards the provision of a library for the whole school.
Gas Pipe Project	Fund set up for underground pipe layout from main road into the school.
Reserve Fund	Funding from churches in the event that the school funds go into a deficit figure.
19. Taxation	As a charity, Christian Fellowship School Trust is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1968 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are.
20. Contingent Liabilities	The company has no contingent liabilities as at 31 st August 2015 (2014 None)
21. Capital Commitments	The company has no capital commitments as at 31 st August 2015 (2014 None) either contracted for or authorised by the directors but not contracted for.
22. Members' Liability	The company is limited by guarantee, and in the event of the winding up of the company, the liabilities of each member (including those members who have served within the previous twelve months) is limited to a contribution of £10 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.