



Charity Registration Number 1079325
Company Registration Number 3906000

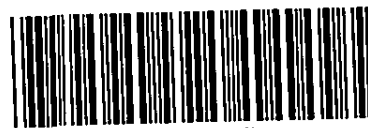
Christian Fellowship School Trust
(Limited by Guarantee)

Trustees' Report and Financial Statements

for the year ended

31st August 2012

MONDAY



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ROBERT CLARKSON FCA CLARKSON & CO

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Registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales

Christian Fellowship School Trust

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Christian Fellowship School Trust

Charity Information

Charity Name: Christian Fellowship School Trust
(Limited by Guarantee)

Charity Registration Number: 1079325

Company Registration Number: 3906000

Governing Document: Memorandum and Articles of Association dated 13th January 2000
as amended on the 24th August 2000

Registered Office: Overbury Street
Liverpool
L7 3HL

Principal Business Address: Overbury Street
Liverpool
L7 3HL

Directors/Trustees: Dr A Adejumo
D Collins
P D Gray
P N Moffatt
D E Stewart
O Rowlands
D Elms

Company Secretary: P D. Gray

Head Teacher: Ms B Lord

Auditor Clarkson & Co
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

Bankers: Co-operative Bank plc
Business Direct
P O Box 250
Skelmersdale
WN8 6WT

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2012

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ending 31st August, 2012

Reference and administrative details

The details are set out on below

Trustees

The trustees who served during the year are as stated below

Dr A Adejumo
D Collins
P. D Gray
P. N Moffatt
D E Stewart
O Rowlands
D. Elms

The Directors meet at least twice a year Audited accounts are approved on one of these occasions

Structure, Governance and Management

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th January, 2000 as amended on 24th August 2000 It is registered as a charity with the Charity Commission

Appointment of trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association and are known as the Board of Directors Under the requirements of the Memorandum and Articles of Association, Trustees are eligible as the Board of Directors, to appoint additional Trustees The number of members of the Board shall be not less than three and not more than nine.

Trustee induction and training

New Trustees are required to undergo training to brief them on their legal obligations on the Charity and Company laws, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the Charity Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role

Organization

Delegation of the running of the school is given to Governors by the Directors The Governors are therefore responsible for the formation of the policies and practices of the school The Directors continue to oversee the Governors' responsibilities by receiving minutes of every Governor's meeting and by virtue of two of the Directors being Governors The Governors then delegate responsibility for day to day management of the school in accordance with the set policies and practices to the Head Teacher (Ms B Lord) with full supports of the management team (made up of Dept Heads)

Related parties

Relationships with other organizations in the country that are engaged in the same activities are essential as they require resources that are beyond a single school

The school is therefore an active member of Christian Schools' Trust and EurECA (European Educators' Christian Association) where resources in terms of expertise and limited finances are combined with others to engage in the process necessary to produce a Christian Curriculum

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2012 (continued)

Risk management

During the current year, we have reviewed all the policies for the followings Risk Assessment, Accidents, Health and Safety, Fire, Child Protection, Staff Training & Induction, Legionella etc

Objective and activities

The object of the Company is to promote an education based on Christian principles for children aged four to sixteen. Our main aim is to support Christian families in the upbringing of their children. We purposely keep our minimum financial payment low (school fees) so that there is no sense of being elitist, and by so doing we seek to serve ordinary folk as opposed to the wealthy.

The school is seeking to promote a vision and understanding of Christian Education both in the UK and abroad so that pupils who eventually leave will know how to apply their faith in situations in the world.

This requires the provision of teaching programmes that contain clear Christian distinctive that combine to produce a Curriculum that embodies a Christ-centred, biblical world view.

The school therefore is an active member of Christian Schools' Trust (CST) and EurECA (European Educators' Christian Association) where resources in terms of expertise and limited finances are combined with others to engage in the process necessary to produce a Christian curriculum. The school has a professional relationship with Christian Schools Australia. The Head Teacher is a Trustee of Christian School's Trust.

Some of the policies the school has developed to achieve its aims include

- Promotion of the values of a Christian home
- Open and close relationships between home and school
- The application of the principles of the Kingdom of God throughout the teaching and learning process
- A system of nurture and direction of the children that includes Christian love and discipline
- Training of staff and parents to handle children so as to achieve God's purposes for them
- Setting up of financial structures that will enable the school to achieve its maximum with the resources available
- Communication of the aims and purposes of the school to the Christian community

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2012 (continued)

Achievements and Performance during the year

Leadership:

Relating to the transition of the school from the first 30 years, (launched April 2007), the leadership of the school was a main focus this year. There is now a move towards a dispersed leadership model. This has so far resulted in more responsibilities being taken up by Directors, and, a new Executive Team has been identified. This team includes representatives from directors, governors, and senior management team and replaces the Strategic Review Team. Within this is a rapid response team to assist the Head with any emergencies. There has also been some reshuffle amongst the Senior Leadership Team (Heads of School). This initially took the shape of a Co-Headship and eventually an Acting Head Teacher who will be taking on a Deputy Head position from September 2012. Some of these changes were precipitated by a prolonged period of absence by the Head Teacher due to Lymphoma and were put in place by the Directors.

Professional Development:

This year despite significant illness and absence, staff training from a Christian perspective was delivered throughout Inset days (14 a year). A proportion of this time was spent on reviewing policies such as bullying, behaviour and discipline and safeguarding. These will continue to be developed. Additionally, some in service time was spent on introducing a new awards system, and devising a tracking scheme for assessment of Mathematics and English across the whole school. Big Write and Big Maths continue to be used and reviewed in Lower and Middle School.

Continuous Professional Development and Training:

CST regional training day – 1 full day -May 2012 (Approx 15 staff)

CST EYFS training Day – 1 full Day- June 2012 (2 staff)

CST Heads Day- Acting Head teacher and Chair of Governors attended 1 day conference on Appraisals in Schools

ALPS training (Additional Learning/Pastoral support) by Nasen - 1 full Day- May 2012 (9 staff on various seminars)

De Bono Creative Thinking Taster Session-2hrs- 12 June 2012 (4 staff)

De Bono Creative Thinking full 1 day workshop for 5 members of staff in July 2012

Paediatric First Aid Training March 2012 2 days (1 member of LS staff)

Safeguarding training for all staff delivered internally by safeguarding officer (½ day training)

Depression in Adolescents March 2012 1 day for 1 member of staff

Subject teacher Training for Upper School subject teachers relating to AQA for GCSE:

- RS GCSE specification feedback (½ day)
- English GCSE specification feedback 1 day, 1 member of staff
- English Functional English specification standardisation 1 day for 1 staff
- Design & Technology 1 day for 1 member of staff

Curriculum Development:

- The History GCSE curriculum was enriched by undertaking a trip to Ypres in Belgium for 13 pupils in February 2012 half term
- A new nationally referenced assessment and tracking procedure was trialed during the year. This is to assist with monitoring and evaluation of pupil progress
- The EYFS curriculum for reception was reviewed with another level of implementation taking care to support our Christ centred model

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2012 (continued)

2012 GCSE Results:

This was a particularly small cohort of 11 students, therefore there is a big effect of individuals on the group statistics. Class size and ability spread causes a natural fluctuation from year to year.

Percentages gaining A* - C were the lower end of a pattern of A-C passes over the last 6 years

2007: 90%; 2008: 88%; 2009: 82%; 2010 100%; 2011; 94% 2012; 82%

The A*-C passes including both English and Maths (see below), reflects the different ability range of the pupils. A larger than usual percentage of pupils experienced learning, language and health difficulties or disrupted schooling, which impacted on their academic achievement. As a school we are not selective on the basis of ability. In spite of this, we were pleased that many students achieved at or above their predicted level and that 100% were accepted onto their first choice courses for post-16 education and training.

Some students progressed on to traditional A level courses in Belvedere Academy, King George V College, Sacred Heart College, St Margaret's C of E Academy and St Edwards College. It was encouraging to see other pupils gaining sought-after places on a range of vocational courses, including Performing Arts at Liverpool Community College and Liverpool Media Academy, the uniformed services at Hugh Baird College, and Arboriculture at Myerscough College. This has affirmed our role as a school dedicated to equipping young people to serve across a wide range of callings, and is part of our commitment to broadening pupil's awareness of and access to a wide range of post-16 pathways.

Core Subjects taken by all pupils

82% achieved 5 or more A*-C grades

64% achieved A* - C overall in the core subjects of English Language, English Lit, Maths, Science and RS

82% achieved A*-C in English Language and 82% in English Literature

73% gained A* - C in Maths

82% were awarded A* - C in Science

90% achieved A* - C in Religious Studies

91% were awarded a Level 2 (equivalent to A* - C) in ECDL with 82% gaining additional units enabling them to be awarded a full vocational ECDL certificate

Option Subjects

100% at A* to C was achieved in the following option subjects: Additional Science, Modern Foreign Languages, Geography, Art and Music. Music was a new subject this year.

Other Achievements:

Almost all year 10 and year 11 pupils participated in Duke of Edinburgh (bronze) and achieved a good standard.

The school put on a public performance of Steiner's Oratorio, The Crucifixion at Mossley Hill Parish Church at Easter, after which a number of the choir were invited to join the adult choir performing the same piece at the church a week later.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2012 (continued)

Parental Ownership and Development of Vision:

During this year, parents in Lower School continued to develop the parent partnership aspect of our vision. Many of them meet periodically for family activities. A Face book page was also set up by parents initially to keep parent members informed of a specific need for prayer and support around a particular family in crisis. The pupil was gravely ill and subsequently died. Parents organised prayer meetings and other practical support during this difficult period.

Parents in Partnership with School (PiPS)

PiPS is another initiative which was strengthened this year. The aim of this group which meets twice weekly usually on school premises, is to

- Offer parents and their pre-school children regular opportunities to play, fellowship, explore aspects of Christian parenting, supporting each other, and having age appropriate slots for teaching bible stories, singing and praying with their children
- Introduce families to the distinctive vision of school. Many pupils who start in reception are initially part of this group. There are approximately 10 families who are part of PIPS

Parents and Friends Association (PFA)

The PFA which formally takes place once or twice a year aims to inform parents and partners regarding the foundational vision of school and exploring ways to develop and support the work of the school. In 2007, the PFA was particularly focused on helping the school community consider the necessary transition from one generation of foundational leaders and parents to the next.

This year the PFA evening gave an opportunity to current staff and parents to personally articulate their own vision in relation to school and to pray about the way forward including provision of finances as a corporate body. Also the Architect presented school with the final Design Brief, concluding a two-year consultation period.

Gifts and Donations Received

There have been a large number of sundry gifts and donations received by the school during this financial year

- General Gifts & Donations £22,477
- Building · £33,387

Public Benefit:

The Directors and Governors are continually considering the issue of making the school accessible to many, and also that some of the schools focus and activities would be of benefit to others outside the school community

- The school building and facilities are used by local church communities e.g. Church conferences, textile group etc
- An extended after school activity was piloted for pupils and their parents and open to others from the church community. This was successful, and we will be offering other similar activities based on our survey.
- The school supports Operation Christmas Child. Most families in the school do a shoe box every year, and pupils help organize them in the warehouse, we also support a school in the Andaman Islands, Water Aid and hold regular Fair Trade sales
- The school operates an exchange scheme with a school in the Netherlands. This also involves the sharing of teaching expertise

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2012 (continued)

Financial Accessibility

- Fees (known as minimum contribution) are charged at only 25% of the average in the north of England, to enable access to a wide range of families
- The staff in effect supplements the school's income by taking a very low wage (a little over minimum wage) Some work voluntarily or offer voluntary days
- Emergency hardship funding for families in financial crisis
- The school administers a sponsorship scheme to help with fees in specific cases e.g. for asylum seekers
- Bursaries of up to 80% are offered to families on very low income
- The fee structure reflects reductions for the third and subsequent children. A free place is offered to the 6th child

Financial Review

The results for the year are set out on pages 12-21

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish. The Directors have established a policy where surplus funds, which are not required for the day to day running of the Company, are invested in a deposit account with the Company's Bankers.

Reserves policy

The Directors have established a reserves policy where they would seek to have six months worth of expenditure as unrestricted free reserves. The actual reserves at 31st August 2012 were £160,978, of which the total free reserves were £15,568, which is over £229,432 short of our target figure of £245,000. In calculating free reserves, the Trustees have excluded from total funds, restricted income funds (£17,398) and tangible fixed assets (£128,012).

Grant Making Policy

The Directors make grants to deserving causes in response to specific requests made to them.

Plans for future periods

There was a major meeting of parents in April 2007 to discuss future developments. A 3-5 year transition was identified as a period of expanding resources and vision to go into the next major phase. We plan to expand Churches' support for the school in the area of advertising to get more pupils. Part of the outcome of the 3-5 year plan was the establishment of Parental Ownership Development, Parents in Partnership with School, CFS Alumni, and School Building Redevelopment Project etc. The Directors will continue to develop and make adequate plans that will position CFS as a school that can meet the demands and challenges of the 21st century.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2012 (continued)

CFS Alumni

The aim of this group is to encourage, develop and support communication between past pupils of Christian Fellowship School and to highlight ways in which past pupils can help the school. An Alumni website was set up in 2010.

A past pupil has recently been commissioned to develop and monitor the website as a means of communicating with and involving past pupils in the CFS community. Alumni (October 2012)

School Building Redevelopment Project –Update:

In 2007, the Directors recognized that the school premises required more significant refurbishment/redevelopment than our ongoing maintenance programme could provide. The Directors made a commitment to make the building sustainable for the next 30 years. Over the last 5 years, significant maintenance has been undertaken which has been part of the long-term refurbishment plans. This has included work on Electrics, Plumbing, additional Fire Safety Fixtures, new Stair Carpets, Asbestos removal in Plant room and ascertaining long-term vitality of the concrete frame of the main tower. A parent has also facilitated the entire renewal of Lower School furniture.

Following our consultation process and production of the Design Brief by our Architects in 2011, substantial work was carried out to make the heating plant ready for possible emergency heating. It is anticipated that the boilers will eventually fail, and the work was done so that interim emergency heating system could be hired and activated with minimal delay. We will soon be seeking substantial funding for the phased refurbishment which will include replacing the heating system altogether.

Christian Legal Appeal Fund

The Directors and Governors agreed that the balance of the fund maintained to cover the cost of engaging legal representatives to challenge the Government's legislation effecting Christian faith or ethos should be transferred to The Christian Institute to administer the fund on behalf of Christians facing legal actions because of their beliefs.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2012 (continued)

Trustees' responsibilities in relation to the financial statement

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud, and other irregularities.

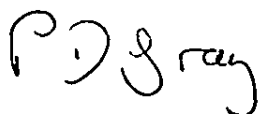
In accordance with Company Law, as the company's Directors, we certify that

- so far as we are aware, there is no relevant audit information of which the auditors are unaware, and
- as the Directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information

Statement as to Disclosure of Information to Auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each trustee has taken all the steps that ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the Board of Trustees on 5th April 2013 and signed on its behalf by



P D. Gray
Secretary

Christian Fellowship School Trust

Report of the Independent Auditor to the members of Christian Fellowship School Trust

I have audited the financial statements of Christian Fellowship School Trust for the year ended 31st August 2012 as set out on pages 12 to 21. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the charitable company's members, as a body, in accordance with Section 144 of the Charities Act 2011 and the regulations made under Section 154 of the Act. My audit work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity's trustees as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditor under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

My responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, I read all the financial and non-financial information in the trustees report to identify material inconsistencies with the audited financial statements. If I become aware of any apparent material misstatements or inconsistencies I consider the implications for my report.

Opinion on financial statements

In my opinion the financial statements

- Give a true and fair view of the state of the charitable company's affairs as at 31st August 2012 and of its incoming resources and application of resources including its income and expenditure for the year then ended,
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- Have been prepared in accordance with the requirements of the Companies Act 2006

Christian Fellowship School Trust

**Report of the Independent Auditor to the Shareholders of
Christian Fellowship School Trust**

Matters on which I am required to report by exception

I have nothing to report in respect of the following matters where the Charities Act 2011 requires me to report to you if, in my opinion

- The information given in the Trustees Annual Report is inconsistent in any material respect with the financial statements, or
- The charitable company has not kept adequate accounting records and returns, or
- The financial statements are not in agreement with accounting records and returns, or
- I have not received all the information and explanations I require for our audit, or



Robert H Clarkson (Senior Statutory Auditor)
for and on behalf of Clarkson & Co
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

8th April 2013

Christian Fellowship School Trust

**Statement of Financial Activities and
Income and Expenditure Account
for the year ended 31st August 2012**

		Unrestricted Funds £	Restricted Funds £	Total Funds	
				2012 £	2011 £
Incoming Resources	Note				
Incoming Resources from generated funds					
Voluntary income	2	16,897	2,264	19,161	21,076
Activities for generating funds	3	15,722	33,388	49,110	26,816
Investment Income	4	70	-	70	70
Incoming Resources from Charitable activities	5	476,735	-	476,735	456,867
Total Incoming Resources		----- 509,424 -----	----- 35,652 -----	----- 545,076 -----	----- 504,829 -----
Resources Expended					
Costs of generating funds					
Fundraising trading costs of goods sold and other costs	6	746	-	746	801
Charitable activities	7	520,146	41,388	561,534	499,930
Governance costs	8	4,219	-	4,219	3,692
Total Resources Expended		----- 525,111 -----	----- 41,388 -----	----- 566,499 -----	----- 504,423 -----
Net Incoming/(Outgoing) Resources		(15,687)	(5,736)	(21,423)	406
Total funds brought forward at 1 st September 2011		----- 159,267 -----	----- 23,134 -----	----- 182,401 -----	----- 181,995 -----
Total funds carried forward at 31 st August 2012		=====	=====	=====	=====
There are no recognised gains or losses					

Christian Fellowship School Trust

Balance Sheet as at 31st August 2012

		2012 £	2011 £
Fixed Assets			
Tangible Assets	12	128,012	133,027
Current Assets			
Stocks	13	1,980	9,655
Debtors	14	13,311	14,063
Cash at bank and in hand		56,392	73,649
		-----	-----
		71,683	97,367
Creditors Amounts falling due within one year	15	38,717	47,993
		-----	-----
Net Current Assets		32,966	49,374
		-----	-----
Net Assets		160,978	182,401
		=====	=====
Funds			
Unrestricted		143,580	159,267
Restricted	16	17,398	23,134
		-----	-----
		160,978	182,401
		-----	-----

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Financial Statements were approved by the Board on 5th April 2013 and signed on its behalf

D Collins



D E Stewart



Directors and Trustees

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2012**

1. Accounting Policies

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice-Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in FRS1 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of goods to customers, inclusive of Value Added Tax.

Incoming Resources

Donations, legacies and other voluntary income

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants Receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other Income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when due and payable.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Christian Fellowship School Trust
Notes to the Financial Statements
for the year ended 31st August 2012 (continued)

1. Accounting Policies (continued)

Costs of Generating Voluntary Income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading

Charitable Activities

Charitable activities comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them

Governance Costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Freehold land and buildings	-	2% on cost
Fixtures and fittings	-	15% reducing balance
ICT equipment, including computers	-	33 33% on cost
Motor vehicles	-	25% reducing balance

All equipment, fixture and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues

Charitable Status and Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for Value Added Tax

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2012 (continued)**

	Total Funds	
	2012	2011
	£	£
2. Voluntary Income		
Sundry donations	12,741	10,011
Income tax recoverable	6,420	11,065
	-----	-----
	19,161	21,076
	=====	=====
3. Activities for Generating Funds		
Hire of school facilities	2,259	1,330
Phone/photocopying receipts	42	90
School shop/clothing sales	461	859
Building maintenance/renovation	33,388	10,982
Pledges	5,960	7,005
Bursary fund	7,000	6,550
	-----	-----
	49,110	26,816
	=====	=====
4. Investment Income		
Interest received	70	70
	=====	=====
5. Incoming Resources from Charitable Activities		
Examination fees	2,586	1,632
School fees	412,710	384,576
School trips income	15,192	16,801
SEN fees	32,038	34,701
Staff training income	-	800
CFS Calendar sales	-	875
Swimming fees	8,103	6,662
Music fees	-	133
Sundry income	3,138	5,728
Sponsorship	-	-
Staff CRB check income	2,968	2,959
Grants	-	2,000
	-----	-----
	476,735	456,867
	=====	=====
6. Fundraising Trading		
Cost of sales	746	801
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2012 (continued)**

	Total Funds	
	2012	2011
	£	£
7. Charitable Activities		
Grants	30	744
Wages and salaries	375,094	336,264
Peripatetic teachers	5,898	7,283
SEN support	13	33
Staff CRB checks	613	911
Rent and rates	14,365	15,322
Hire of facilities	5,550	4,221
Insurance	8,316	8,035
Heat and light	28,554	27,187
Repairs and maintenance	8,087	8,366
Ground maintenance	2,601	1,940
Building maintenance	51,295	11,244
Advertising	180	973
Bad debts	-	1,282
Bank charges and interest	864	770
Donations and gifts	1,354	2,560
Education materials	9,011	7,886
Examination fees	5,686	5,645
Licences etc	722	1,234
Motor and travel expenses	6,462	8,371
Printing, postage and stationery	6,996	9,005
Refreshments	1,918	1,952
School trips expenses	13,775	17,439
Library fund	1,505	2,914
Staff training costs	1,888	2,465
Subscriptions	1,280	1,996
Telephone	2,598	3,172
Sundries	1,464	3,770
Depreciation	5,015	7,143
Profit on disposal of assets	-	(197)
Bursary fund	400	-
	-----	-----
	561,534	499,930
	=====	=====
8. Governance Costs		
Legal and professional costs	1,693	1,693
Auditor's remuneration	2,526	1,999
	-----	-----
	4,219	3,692
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2012 (continued)**

	2012	2011
	£	£
9. Net Outgoing Resources		
Net outgoing resources is stated after charging		
Depreciation on tangible assets	5,015	7,143
Loss/(Profit) on disposal of fixed assets	-	(197)
Auditor's remuneration	2,526	1,999
	-----	-----
	2012	2011
	£	£
10. Staff Costs		
Wages and salaries	369,026	331,186
Social Security costs	11,966	12,361
	-----	-----
	380,992	343,547
	=====	=====

The average number of full-time equivalent (including casual and part-time staff) employed by the company during the year was as follows

	2012	2011
Building maintenance	2	2
Teaching and support staff	28	26
Office administration	2	3

During the year the charity employed members of staff as detailed above. None (2011: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2011: Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2011: Nil) for the year. There were no other transactions requiring disclosure in respect of trustees, persons closely connected with them or other related parties.

11. Pensions

The charity administers contributions to a stakeholder pension scheme for 1 member of staff (2011: 1). The charity makes no contributions to this scheme.

Christian Fellowship School Trust

Notes to the Financial Statements
for the year ended 31st August 2012 (continued)

12. Tangible Fixed Assets

	Freehold land & buildings £	School & office equipment £	Fixtures fittings & equipment £	Motor vehicles £	Total £
Cost					
As at 1 st September 2011	157,835	20,347	2,156	8,250	188,588
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31 st August 2012	<u>157,835</u>	<u>20,347</u>	<u>2,156</u>	<u>8,250</u>	<u>188,588</u>
Depreciation					
As at 1 st September 2011	34,719	14,849	1,470	4,523	55,561
Charge for the year	3,156	825	102	932	5,105
Disposals	-	-	-	-	-
As at 31 st August 2012	<u>37,875</u>	<u>15,674</u>	<u>1,572</u>	<u>5,455</u>	<u>60,576</u>
Net Book Value					
As at 31 st August 2012	<u>119,960</u>	<u>4,673</u>	<u>584</u>	<u>2,795</u>	<u>128,012</u>
As at 31 st August 2011	<u>123,116</u>	<u>5,498</u>	<u>686</u>	<u>3,727</u>	<u>133,027</u>

The freehold buildings consist of the school buildings at Overbury Street, Liverpool, L7 3HL, at cost

	2012 £	2011 £
13. Stocks		
Advertising material	-	-
School uniforms	-	172
Educational materials	-	3,902
Oil	1,980	5,581
	<u>1,980</u>	<u>9,655</u>

The closing stocks are valued at cost or net realisable value, which ever is the lower

	2012 £	2011 £
14. Debtors		
Trade debtors	8,588	7,416
Prepayments and accrued income	1,435	1,891
Other debtors	3,288	4,756
	<u>13,311</u>	<u>14,063</u>

Christian Fellowship School Trust

Notes to the Financial Statements for the year ended 31st August 2012 (continued)

15. Creditors: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	2,584	11,474
Other taxes and Social Security costs	2,799	2,515
Accruals and deferred income	33,334	34,004
	-----	-----
	38,717	47,993
	=====	=====

16. Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	128,012	-	128,012
Current assets	54,285	17,398	71,683
Current liabilities	(38,717)	-	(38,717)
	-----	-----	-----
Fund balance	143,580	17,398	160,978
	=====	=====	=====

17. Movement of Funds

	As at 1/9/2011	Incoming	Outgoing	As at 31/8/2012
	£	£	£	£
Unrestricted funds	159,267	509,424	525,111	143,580
	=====	=====	=====	=====
Designated gifts (Tsunami Fund)	-	264	52	212
Library fund	2,573	-	1,505	1,068
Christian legal appeals fund	14,118	-	-	14,118
Building maintenance/renovation	6,443	33,388	39,831	-
New server	-	1,000	-	1,000
Memorial bench	-	1,000	-	1,000
	-----	-----	-----	-----
Total restricted funds	23,134	35,652	41,388	17,398
	-----	-----	-----	-----
Total Funds	182,401	545,076	566,499	160,978
	=====	=====	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2012 (continued)**

18. Fund Details

Details of the various funds held by the charity are as follows

Name of fund	Description, nature and purpose of the fund
<u>Unrestricted Funds</u>	
General fund	Any monies not included in any other fund
<u>Restricted funds</u>	
Tsunami Fund	This fund was set up following the Boxing Day disaster in 2004 to collect monies for the 'As Victims' and forward those monies and paying for personal visits to Sri Lanka to assist relief. Additional donations were received during the year.
Library Fund	This fund was set up in 2003 to collect monies towards the provision of a library for the whole school.
Christian Legal Appeals Fund	The fund was created in 2006 to support any legal campaigns, which the directors feel are necessary to defend the Christian faith or ethos.
Building Maintenance/Renovations	The fund was created to enable major maintenance and renovation work to be completed on the building.
New Server	Donation given for the purchase of a new computer server.
Memorial Bench	Donation for the purchase of a bench in memory of Mrs Judith Morgan.
19. Contingent Liabilities	The company has no contingent liabilities as at 31 st August 2012 (2011 None)
20. Capital Commitments	The company has no capital commitments as at 31 st August 2012 (2011 None) either contracted for or authorised by the directors but not contracted for.
21. Members' Liability	The company is limited by guarantee, and in the event of the winding up of the company, the liabilities of each member (including those members who have served within the previous twelve months) is limited to a contribution of £10 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member. Number of members 7 (2011 7)