



Charity Registration Number. 1079325
Company Registration Number 3906000

Christian Fellowship School Trust

Abbreviated Accounts

for the year ended

31st August 2011

WEDNESDAY



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A17 08/02/2012 #375
COMPANIES HOUSE



ROBERT CLARKSON FCA CLARKSON & CO

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Registered to carry on audit work in the UK by the Institute of Chartered Accountants in England and Wales

Christian Fellowship School Trust

**REPORT OF THE INDEPENDENT AUDITOR TO
CHRISTIAN FELLOWSHIP SCHOOL TRUST
UNDER SECTION 449B OF THE COMPANIES ACT 2006**

I have examined the abbreviated accounts set out on pages two to five, together with the full financial statements of Christian Fellowship School Trust for the year ended 31st August 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company, for my work, for this report, or for the opinions I have found.

Respective responsibilities of director and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report my opinion to you.

Basis of audit opinion

I conducted my work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin I have carried out the procedures I consider necessary to confirm, by the reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Robert H Clarkson F C A – Senior Statutory Auditor
Clarkson & Co
Chartered Accountant and Statutory Auditor
Centre of Excellence
Hope Park
Trevor Foster Way
Bradford
BD5 8HH

20th January 2012

Christian Fellowship School Trust


Abbreviated Balance Sheet as at 31st August 2011

	Note	2011 £	2010 £
Fixed Assets			
Tangible Assets	2	133,027	140,203
Current Assets			
Stocks		9,655	4,532
Debtors		14,063	9,711
Cash at bank and in hand		73,649	73,229
		-----	-----
		97,367	87,472
Creditors Amounts falling due within one year		47,993	45,680

Net Current Assets		49,374	41,792
		-----	-----
Net Assets		182,401	181,995
		=====	=====
Funds			
Unrestricted		159,267	155,685
Restricted		23,134	26,310
		-----	-----
		182,401	181,995
		-----	-----

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The Financial Statements were approved by the Board on 20th January 2012 and signed on its behalf

D Collins 

D E Stewart 

Directors and Trustees



Christian Fellowship School Trust

Notes to the Abbreviated Financial Statements **for the year ended 31st August 2011**

1. Accounting Policies

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice-Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in FRS1 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of goods to customers, inclusive of Value Added Tax.

Incoming Resources

Donations, legacies and other voluntary income.

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants Receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other Income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when due and payable.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Christian Fellowship School Trust
Notes to the Abbreviated Financial Statements
for the year ended 31st August 2011 (continued)

1. Accounting Policies (continued)

Costs of Generating Voluntary Income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading

Charitable Activities

Charitable activities comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance Costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold land and buildings	-	2% on cost
Fixture and fittings	-	15% reducing balance
ICT equipment, including computers	-	33 33% on cost
Motor vehicles	-	25% reducing balance

All equipment, fixture and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues

Charitable Status and Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for Value Added Tax.

Christian Fellowship School Trust

Notes to the Abbreviated Financial Statements
for the year ended 31st August 2011

2. Tangible Fixed Assets

	Freehold land & buildings	School & office equipment	Fixtures fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
As at 1 st September 2010	157,835	20,792	2,156	8,250	189,033
Additions	-	1,040	-	-	1,040
Disposals	-	(1,485)	-	-	(1,485)
	-----	-----	-----	-----	-----
As at 31 st August 2011	<u>157,835</u>	<u>20,347</u>	<u>2,156</u>	<u>8,250</u>	<u>188,588</u>
	=====	=====	=====	=====	=====
Depreciation					
As at 1 st September 2010	31,564	12,636	1,349	3,281	48,830
Charge for the year	3,155	2,625	121	1,242	7,143
Disposals	-	(412)	-	-	(412)
	-----	-----	-----	-----	-----
As at 31 st August 2011	<u>34,719</u>	<u>14,849</u>	<u>1,470</u>	<u>4,523</u>	<u>55,561</u>
	=====	=====	=====	=====	=====
Net Book Value					
As at 31 st August 2011	<u>123,116</u>	<u>5,498</u>	<u>686</u>	<u>3,727</u>	<u>133,027</u>
	=====	=====	=====	=====	=====
As at 31 st August 2010	<u>126,271</u>	<u>8,156</u>	<u>807</u>	<u>4,969</u>	<u>140,203</u>
	=====	=====	=====	=====	=====

The freehold buildings consist of the school buildings at Overbury Street, Liverpool, L7 3HL, at cost

