



Charity Registration Number 1079325
Company Registration Number: 3906000

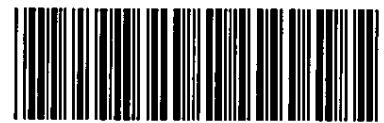
Christian Fellowship School Trust
(Limited by Guarantee)

Trustees' Report and Financial Statements

for the year ended

31st August 2009

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ROBERT CLARKSON FCA CLARKSON & CO

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Registered by The Institute of Chartered Accountants in England & Wales to carry out company audit work

Christian Fellowship School Trust

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Christian Fellowship School Trust

Charity Information

Charity Name: Christian Fellowship School Trust
(Limited by Guarantee)

Charity Registration Number: 1079325

Company Registration Number: 3906000

Governing Document: Memorandum and Articles of Association dated 13th January 2000 as amended on the 24th August 2000

Registered Office: Overbury Street
Liverpool
L7 3HL

Principal Business Address: Overbury Street
Liverpool
L7 3HL

Directors/Trustees: Dr A Adejumo
D Collins
P D, Gray
P N Moffatt
D E Stewart
O Rowlands (Appointed 27th February 2009)
D Elms (Appointed 27th February 2009)

Company Secretary: P D Gray

Head Teacher: Ms B Lord

Auditor Clarkson & Co
Suite 9
Jubilee Mill
Bradford
West Yorkshire
BD1 4EW

Bankers: Co-operative Bank plc
Business Direct
P O.Box 250
Skelmersdale
WN8 6WT

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2009

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ending 31st August, 2009

Reference and administrative details

The details are set out on page 2

Trustees

The trustees who served during the year are as stated below.

Dr A Adejumo

D Collins

P D Gray

P. N Moffatt

D E Stewart

O. Rowlands- Appointed 27th Feb 2009

D Elms- Appointed 27th Feb 2009

The Directors meet at least twice a year Audited accounts are approved on one of these occasions

Structure. Governance and Management

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th January, 2000 as amended on 24th August 2000 It is registered as a charity with the Charity Commission

Appointment of trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association and are known as the Board of Directors Under the requirements of the Memorandum and Articles of Association the Trustees are eligible, as the Board of Directors, to appoint additional trustees The number of members of the Board shall be not less than three and not more than nine

Trustee induction and training

New Trustees are required to undergo training to brief them on their legal obligations on the Charity and Company laws, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and recent financial performance of the Charity Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role

Organisation.

Delegation of the running of the school is given to Governors by the Directors The Governors are therefore responsible for the formation of the policies and practices of the school The Directors continue to oversee the Governors' responsibilities by receiving minutes of every Governors' meeting and by virtue of three of the Directors being Governors The Governors then delegate responsibility for day to day management of the school in accordance with the set policies and practices to the Head Teacher Following the death of the foundational Head Teacher, Mr P. Williamsons on 24th June 2009, Ms B Lord was appointed as the Head Teacher

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2009

Related parties

Relationships with other organisations in the country that are engaged in the same activities are essential as they require resources that are beyond a single school

The school is therefore an active member of Christian Schools' Trust and EurECA (European Educators' Christian Association) where resources in terms of expertise and limited finances are combined with others to engage in the process necessary to produce a Christian Curriculum.

Risk management

During the current year, an additional Health & Safety survey was undertaken to rectify areas of risk as identified as part of School Insurance review. Also a general survey of the building was completed during the year

Objective and activities

The object of the Company is to promote an education based on Christian principles for children aged four to sixteen. Our main aim is to support Christian families in the upbringing of their children. We purposely keep our fees low so that there is no sense of being elitist, and by so doing we seek to serve ordinary folk as opposed to the rich and famous

The school is seeking to promote a vision and understanding of Christian Education both in the UK and abroad so that pupils who eventually leave will know how to apply their faith in situations in the world

This requires the provision of teaching programmes that contain clear Christian distinctions that combine to produce a Curriculum that embodies a Christian world view

The school therefore is an active member of Christian Schools' Trust and EurECA (European Educators' Christian Association) where resources in terms of expertise and limited finances are combined with others to engage in the process necessary to produce a Christian curriculum

Some of the policies the school has developed to achieve its aims include

- promotion of the values of a Christian home
- open and close relationships between home and school
- the application of the principles of the Kingdom of God throughout the teaching and learning process.
- a system of nurture and direction of the children that includes Christian discipline
- training of staff and parents to handle children so as to achieve God's purposes for them.
- setting up of financial structures that will enable the school to achieve its maximum with the resources available
- communication of the aims and purposes of the school to the Christian community

Achievements and performance during the year

Staff training to facilitate teaching from a Christian perspective continues through the school INSET days (6 a year). A "Staff Away Day" was hosted by the Directors at Billinge. The school also sent delegates to the CST conference. One teacher went to NZ and Australia in 2008, 1 member of staff went to a teacher's conference in Nigeria in August 2008, 6 staff attended a conference in Swanwick in Feb 2009. 3 staff went to a conference in Geneva in May 2009. All Upper School staff regularly attend AQA training. 1 staff member attended a "Big write" conference for Primary Teachers. The school successfully completed NQT Induction years for 2 staff

Christian Fellowship School Trust

Trustees' Report for the year ended 31st August, 2009 (continued)

Achievements and performance during the year (cont'd)

A fund continues to be maintained to cover the cost of engaging legal representatives to challenge the Government's legislation effecting Christian faith or ethos

The year ended with 22 pupils having taken their GCSE examinations. The standard achieved in the GCSE results for the 2009, 82% gained 5 or more GCSE A*-C grades, 77% gained A*-C grades including both English and Maths, 100% gained A*-C grades in Geography, French and History. The exam board gave a special commendation to the achievement of boys taking Expressive Arts this year. ECDL candidates passed all modules, many with very high scores. Pupils taking Entry Level Exams all obtained the highest level (3), Subjects including Health & Safety at Work, History, RS, English, Mathematics and Science. 22% of cohorts gained straight A and A* grades.

The school was inspected by Ofsted in November 2007. The review involved the whole school review. The inspectors judged the school to be good overall with several outstanding areas. The distinctive nature of the school as Christ-centred was judged to be an asset. The next inspection is due in 2010 when our performance in Early Years foundation Stage will be a particular focus.

Public Benefit

In order to comply with the new regulation in respect of Public Benefit test, the school Directors and Governors are currently reviewing this matter. The situation at present is that

- The building and facilities are used by local communities/churches
- Certain GCSE optional classes are open for adult participation
- A Teacher was sent to help teach English in the Andaman Islands and give support
- Operation Christian Child is a charity we regularly donate to. There are also regular Fair Trade events
- Exchange scheme operated with the Netherlands that involved the sharing of teaching expertise
- Teacher guides for Science written and published "in house", are available to other schools
- Staff released to run training courses for other schools e.g. assessment workshops in Sheffield in 2008 and Swanwick in 2009
- Staffs supplement school income by taking low wages or working on voluntary basis
- All parents have a minimum payment basis, which makes "fees" only 25% of the national average in the North of England
- Bursaries of up to 100% will soon be offered for those on very low incomes
- The School also administers a sponsorship scheme to give to other special cases e.g. Asylum seekers
- A scaled level of minimum payments, reduced for the second child downwards until a free place for 6th child is offered

Financial Review

The results for the year are set out on page 9

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish

The Directors have established a policy where surplus funds, which are not required for the day to day running of the Company, are invested in a deposit account with the Company's Bankers

Christian Fellowship School Trust

Trustees' Report for the year ended 31st August, 2009 (continued)

Reserves policy

The Directors have established a reserves policy where they would seek to have six months worth of expenditure as unrestricted free reserves

The actual reserves at 31st August 2009 were £166,661, of which the total free reserves were £753, which is over £229,250 short of our target figure of £230,000. In calculating free reserves, the Trustees have excluded from total funds restricted income funds (£20,107) and tangible fixed assets (£145,801)

Gifts and Donations Received

There have been a large number of gifts and donations received by the school during this financial year, in excess of £28,000

Grant Making Policy

The Directors make grants to deserving causes in response to specific requests made to them

Plans for future periods

There was a major meeting of parents in April 2007 to discuss future developments. A 3-5 year transition was identified as a period of expanding resources and vision to go into the next major phase. We plan to expand Churches' support for the school in the area of advertising to get more pupils. We will also be setting up a means for past pupils to contribute financially. Securing major sponsorship from outside the UK is being sort.

A fund continues to be maintained to cover the cost of engaging legal representatives to challenge the Government's legislation effecting Christian faith or ethos

Trustees' responsibilities in relation to the financial statement

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing those financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud, and other irregularities.

In accordance with Company Law, as the company's Directors, we certify that.

- so far as we are aware, there is no relevant audit information of which the auditors are unaware;
- as the Directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information

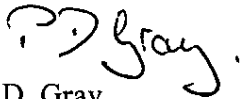
Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2009 (continued)

Statement as to Disclosure of Information to Auditors

So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditor is unaware, and each trustee has taken all the steps that ought to have been taken as a trustee in order to make aware of any relevant audit information and to establish that the company's auditor is aware of that information

This report was approved by the Board of Trustees on 28th January 2010 and signed on its behalf by:



P D Gray
Secretary

Christian Fellowship School Trust

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF Christian Fellowship School Trust

I have audited the financial statements of Christian Fellowship School Trust for the year ended 31st August 2009 as set out on pages 10 to 19. These have been prepared in accordance with the accounting policies set out on page 12 and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the company's trustees, as a body, in accordance with Section's 495 and 496 of the Companies Act 2006. My audit work has been undertaken so that I might state to the company's trustees those matters I am required to state to them in an Auditor's Annual Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's trustees as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and auditors

The trustees' (who are also the directors of the company for the purposes of company law) responsibilities for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 1993 rather than the Companies Act 2006. Accordingly I have been appointed with section 44 of that Act.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK & Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 2006. I also report to you if, in my opinion, the information given in the trustees report is not consistent with those financial statements, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with the accounting records and returns, or if I have not received all the information and explanations I require for our audit.

I read the trustees' report and consider the implications for my report if I become aware of any apparent misstatements within it.

Basis of audit opinion

I conducted my audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

Christian Fellowship School Trust

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF
Christian Fellowship School Trust**

Opinion

In my opinion

- in my opinion the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the Trust as at 31st August 2009 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended, and
- the financial statements have been properly prepared in accordance with the Companies Act 2006



Robert H Clarkson F C A – Senior Statutory Auditor
Clarkson & Co
Chartered Accountant and Statutory Auditor
Jubilee Mill
North Street
Bradford
BD1 4EW

29th January 2010

Christian Fellowship School Trust

**Statement of Financial Activities and
Income and Expenditure Account
for the year ended 31st August 2009**

		Unrestricted Funds £	Restricted Funds £	Total Funds	
				2009 £	2008 £
Incoming Resources	Note				
Incoming Resources from generated funds					
Voluntary Income	2	36,433	955	37,388	34,785
Activities for generating Funds	3	828	-	828	2,098
Investment Income	4	680	-	680	813
Incoming Resources form Charitable activities	5	435,149	-	435,149	433,987
Other Incoming Resources	6	-	-	-	4,690
Total Incoming Resources		----- 473,090 -----	----- 955 -----	----- 474,045 -----	----- 476,373 -----
Resources Expended					
Costs of generating funds					
Fundraising trading costs of goods sold and other costs	7	1,162	-	1,162	741
Charitable activities	8	473,917	2,348	476,265	437,151
Governance costs	9	2,205	-	2,205	10,689
Total Resources Expended		----- 477,284 -----	----- 2,348 -----	----- 479,632 -----	----- 448,581 -----
Net Incoming/(Outgoing) Resources		(4,194)	(1,393)	(5,587)	27,792
Total funds brought forward at 1 st September 2008		----- 150,748 -----	----- 21,500 -----	----- 172,248 -----	----- 144,456 -----
Total funds carried forward at 31 st August 2009		=====	=====	=====	=====

There are no recognised gains or losses

The notes on pages 12 to 19 form part of these financial statements

Christian Fellowship School Trust

Balance Sheet as at 31st August 2009

		2009 £	2008 £
	Note		
Fixed Assets			
Tangible Assets	13	145,801	145,731
Current Assets			
Stocks	14	1,070	3,567
Debtors	15	6,609	13,968
Cash at bank and in hand		58,420	59,563
		-----	-----
		66,099	77,098
Creditors Amounts falling due within one year			
	16	45,239	50,581
		-----	-----
Net Current Assets/(Liabilities)		20,860	26,517
		-----	-----
Net Assets		£166,661	172,248
		=====	=====
Funds			
Unrestricted	17	146,554	150,748
Restricted	17	20,107	21,500
		-----	-----
		£166,661	172,248
		-----	-----

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Financial Statements were approved by the Board on 28th January 2010 and signed on its behalf

D Collins



D E Stewart



Directors and Trustees

The notes on pages 12 to 19 form part of these financial statements

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2009**

1. Accounting Policies

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice-Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 2006.

The company has taken advantage of the exemption in FRS1 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of goods to customers, inclusive of Value Added Tax.

Incoming Resources

Donations, legacies and other voluntary income

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants Receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other Income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when due and payable.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Christian Fellowship School Trust
Notes to the Financial Statements
for the year ended 31st August 2009 (continued)

1. Accounting Policies (continued)

Costs of Generating Voluntary Income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading

Charitable Activities

Charitable activities comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance Costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Freehold land and buildings	-	2% on cost
Fixture and fittings	-	15% reducing balance
ICT equipment, including computers	-	33 33% on cost
Motor vehicles	-	25% reducing balance

All equipment, fixture and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues

Charitable Status and Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for Value Added Tax

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2009 (continued)**

	Total Funds	
	2009	2008
	£	£
2. Voluntary Income		
Sundry Donations	30,516	28,033
Income Tax Recoverable	6,872	6,752
	-----	-----
	37,388	34,785
	=====	=====
3. Activities for Generating Funds		
Hire of school facilities	-	640
Phone/photocopying receipts	75	122
School shop/clothing sales	587	768
Sports facilities	-	499
Sundry income	166	69
	-----	-----
	828	2,098
	=====	=====
4. Investment Income		
Interest Received	680	813
	=====	=====
5. Incoming Resources from Charitable Activities		
Examination fees	1,000	1,185
School fees	382,604	386,269
School trips income	13,261	9,467
SEN fees	26,356	24,888
Swimming fees	6,301	4,744
Sundry income	4,918	7,434
Sponsorship	709	-
	-----	-----
	435,149	433,987
	=====	=====
6. Other Resources		
Insurance claims	-	4,690
	=====	=====
7. Fundraising Trading		
Cost of sales	1,162	741
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2009 (continued)**

	Total Funds	
	2009	2008
	£	£
8. Charitable Activities		
Grants	4,080	9,255
Wages and salaries	335,688	314,761
Peripatetic teachers	5,443	5,676
SEN support	57	1,116
Rent and rates	10,370	9,606
Hire of facilities	5,659	4,791
Insurance	8,489	7,871
Heat and light	24,592	21,846
Repairs and maintenance	7,845	10,385
Ground maintenance	1,334	1,793
Building Maintenance	805	-
Advertising	1,244	428
Bad debt	679	(595)
Bank charges and interest	872	643
Conference fees	69	-
Education materials	8,575	5,660
Examination fees	6,776	4,942
Licences etc	927	1,126
Motor and travel expenses	8,650	9,757
Overseas travel	-	1,000
Printing, postage and stationery	6,056	4,951
Refreshments	1,801	1,594
School trips expenses	12,642	8,417
Sports facilities expenses	1,347	666
Library fund	1,115	652
Staff training costs	3,154	679
Subscriptions	1,927	1,091
Telephone	3,223	3,453
Sundries	5,122	816
Depreciation	7,937	4,771
Profit on disposal of assets	(216)	-
	-----	-----
	476,265	437,151
	=====	=====
9. Governance Costs		
Legal and professional costs	445	8,926
Auditor's remuneration	1,760	1,763
	-----	-----
	2,205	10,689
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements
for the year ended 31st August 2009 (continued)

	2009	2008
	£	£
10. Net Outgoing Resources		
Net outgoing resources is stated after charging		
Depreciation on tangible assets	7,937	4,771
Profits on disposal of fixed assets	(216)	-
Auditor's remuneration	1,760	1,763
	-----	-----

	2009	2008
	£	£
11. Staff Costs		
Wages and salaries	327,816	307,591
Social Security costs	13,315	12,846
	-----	-----
	341,132	320,437
	=====	=====

The average number of full-time equivalent (including casual and part-time staff) employed by the company during the year was as follows

	2009	2008
Building maintenance	2	2
Teaching and support staff	26	26
Office administration	4	3

During the year the charity employed members of staff as detailed above. None (2008: None) of whom earned more than £60,000 p a. The trustees received £Nil remuneration (2008: Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2008: Nil) for the year. There were no other transactions requiring disclosure in respect of trustees, persons closely connected with them or other related parties.

12. Pensions

The charity administrator's contributions to a stakeholder pension scheme for 2 (2008: 2). The charity makes no contributions to this scheme.

Christian Fellowship School Trust

Notes to the Financial Statements
for the year ended 31st August 2009 (continued)

13. Tangible Fixed Assets

	Freehold land & buildings £	School & office equipment £	Fixtures fittings & equipment £	Motor vehicles £	Total £
Cost					
As at 1 st September 2008	157,835	18,231	2,156	7,158	185,380
Additions	-	3,069	-	6,500	9,569
Disposals	-	(1,251)	-	(5,758)	(7,009)
as at 31 st August 2009	<u>157,835</u>	<u>20,049</u>	<u>2,156</u>	<u>7,900</u>	<u>187,940</u>
Depreciation					
As at 1 st September 2008	25,250	7,304	1,036	6,059	39,649
Charge for the year	3,157	2,875	171	1,734	7,937
Disposals	-	(347)	-	(5,100)	(5,447)
as at 31 st August 2009	<u>28,407</u>	<u>9,832</u>	<u>1,207</u>	<u>2,693</u>	<u>42,139</u>
Net Book Value					
As at 31 st August 2009	<u>129,428</u>	<u>10,217</u>	<u>949</u>	<u>5,207</u>	<u>145,801</u>
as at 31 st August 2008	<u>132,585</u>	<u>10,927</u>	<u>1,120</u>	<u>1,099</u>	<u>145,731</u>

The freehold buildings consist of the school buildings at Overbury Street, Liverpool, L7 3HL, at cost

	2009 £	2008 £
14. Stocks		
Advertising material	1,070	1,973
Oil	-	1,594
	<u>1,070</u>	<u>3,567</u>

The closing stocks are valued at cost or net realisable value, which ever is the lower

	2009 £	2008 £
15. Debtors		
Trade debtors	3,920	5,151
Prepayments and accrued income	467	4,176
Other debtors	2,222	4,641
	<u>6,609</u>	<u>13,968</u>

Christian Fellowship School Trust

Notes to the Financial Statements
for the year ended 31st August 2009 (continued)

16. Creditors: Amounts falling due within one year

	2009	2008
	£	£
Trade creditors	5,084	11,390
Other taxes and Social Security costs	3,797	3,882
Accruals and deferred income	36,358	35,309
	-----	-----
	<u>45,239</u>	<u>50,581</u>

17. Analysis of Net Assets by Fund

	Unrestricted	Restricted	
	Funds	Funds	Total
	£	£	£
Fixed assets	145,801	-	145,801
Current assets	45,992	20,107	66,099
Current liabilities	(45,239)	-	(45,239)
	-----	-----	-----
Fund balance	<u>146,554</u>	<u>20,107</u>	<u>166,661</u>

18. Movement of Funds

	As at	Incoming	Outgoing	As at
	1/9/2008			31/8/2009
	£	£	£	£
Unrestricted funds	145,778	473,090	472,314	146,554
Designated gifts (equipment)	4,970	-	4,970	-
	-----	-----	-----	-----
	<u>150,748</u>	<u>473,090</u>	<u>477,284</u>	<u>146,554</u>
	-----	-----	-----	-----
Tsunami appeal	278	255	533	-
Library fund	7,104	-	1,115	5,989
Christian legal appeals fund	14,118	-	-	14,118
Building survey	-	700	700	-
	-----	-----	-----	-----
Total restricted funds	21,500	955	2,348	20,107
	-----	-----	-----	-----
Total Funds	<u>172,248</u>	<u>474,045</u>	<u>479,632</u>	<u>166,661</u>

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2009 (continued)**

19. Fund Details

Details of the various funds held by the charity are as follows

Name of fund	Description, nature and purpose of the fund
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Unrestricted Funds

General fund	Any monies not included in any other fund
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Restricted funds

Tsunami Fund	This fund was set up following the Boxing Day disaster in 2004 to collect monies for the 'As Victims' and forward those monies and paying for personal visits to Sri Lanka to assist relief. Additional donations received during 2008/2009
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Library Fund	This fund was set up in 2003 to collect monies towards the provision of a library for the whole school
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Christian Legal Appeals Fund	The fund was created in 2006 to support any legal campaigns, which the directors feel are necessary to defend the Christian faith or ethos
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Building Survey	Donation from parent for a survey of the school building.
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20. Contingent Liabilities

The company has no contingent as at 31st August 2009

21. Capital Commitments

The company has no capital commitments as at 31st August 2009 (2008 None) either contracted for or authorised by the directors but not contracted for

22. Members' Liability

The company is limited by guarantee, and in the event of the winding up of the company, the liabilities of each member (including those members who have served within the previous twelve months) is limited to a contribution of £10 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member