



Charity Registration Number: 1079325
Company Registration Number: 3906000

Christian Fellowship School Trust
(Limited by Guarantee)

Trustees' Report and Financial Statements

for the year ended

31st August 2008

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ROBERT CLARKSON F.C.A. CLARKSON & CO.

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Registered by The Institute of Chartered Accountants in England & Wales to carry out company audit work.

Christian Fellowship School Trust

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Christian Fellowship School Trust

Charity Information

Charity Name: Christian Fellowship School Trust
(Limited by Guarantee)

Charity Registration Number: 1079325

Company Registration Number: 3906000

Governing Document: Memorandum and Articles of Association dated 13th January 2000 as amended on the 24th August 2000.

Registered Office: Overbury Street
Liverpool
L7 3HL

Principal Business Address: Overbury Street
Liverpool
L7 3HL

Directors/Trustees: Dr A. Adejumo (Appointed 24th September 2007)
D. Collins
P. D, Gray
P.N.Moffatt (Appointed 24th September 2007)
D. E. Stewart

Company Secretary: P.D. Gray

Joint Head Teachers: P. Williamson
Ms B. Lord

Auditor Clarkson & Co
Suite 9
Jubilee Mill
Bradford
West Yorkshire
BD1 4EW

Bankers: Co-operative Bank plc
Business Direct
P.O.Box 250
Skelmersdale
WN8 6WT

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2008

The trustees, who are also directors for the purposes of company law, present their annual report and the financial statements for the year ending 31st August, 2008.

Reference and administrative details

The details are set out on page 2.

Trustees

The trustees who served during the year are as stated below:

Dr A. Adejumo (Appointed 24th September 2007)

D. Collins

P. D. Gray

P. N. Moffatt

D. E. Stewart (Appointed 24th September 2007)

The Directors meet at least twice a year. Audited accounts are approved on one of these occasions.

Structure, Governance and Management

Governing document

The charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 13th January, 2000 as amended on 24th August 2000. It is registered as a charity with the Charity Commission.

Appointment of trustees

The Directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association and are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees. The number of members of the Board shall be not less than three and not more than nine.

Trustee induction and training

New Trustees are required to undergo training to brief them on their legal obligations on the Charity and Company laws; the content of the Memorandum and Articles of Association; the committee and decision making process; the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external training events to facilitate the undertaking of their role

Organisation.

Delegation of the running of the school is given to Governors by the Directors. The Governors are therefore responsible for the formation of the policies and practices of the school. The Directors continue to oversee the Governors' responsibilities by receiving minutes of every Governors' meeting and by virtue of one of the Directors being a Governor. The Governors then delegate responsibility for day to day management of the school in accordance with the set policies and practices to the Head Teacher. The foundational Head Teacher, Mr P. Williamson, became joint Head Teacher in August 2007 with Ms B. Lord, thus forming a co-headship with an executive and advisory role to ensure continuity of vision.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2008 (continued)

Related parties

Relationships with other organisations in the country that are engaged in the same activities are essential as they require resources that are beyond a single school.

The school is therefore an active member of Christian Schools' Trust and EurDCA (European Educators' Christian Association) where resources in terms of expertise and limited finances are combined with others to engage in the process necessary to produce a Christian Curriculum.

Risk management

During the current year, a Health & Safety survey was undertaken to highlight possible areas of risk. This is still an on-going exercise. A seminar took place in order to discuss and work out a programme to address the issues raised in the survey. The seminar involved representative Directors, Governors and most members of staff. A vision risk assessment will be undertaken in 2008 to ascertain the extent of the partnership between Frontline Church and CFS, particularly concerning a potential new site for the school. A partnership group met regularly in 2007 and a formal "collaborative" policy considered.

Objective and activities

The objects of the Company are to promote education based on Christian principles for children aged four to sixteen. Our main aim is to support Christian families in the upbringing of their children. We purposely keep our fees low so that there is no sense of being elitist, and by so doing we seek to serve ordinary folk as opposed to the rich and famous.

The school is seeking to promote a vision and understanding of Christian Education both in the UK and abroad so that pupils who eventually leave will know how to apply their faith in situations in the world.

This requires the provision of teaching programmes that contain clear Christian distinctions that combine to produce a Curriculum that embodies a Christian world view.

The school therefore is an active member of Christian Schools' Trust and EurECA (European Educators' Christian Association) where resources in terms of expertise and limited finances are combined with others to engage in the process necessary to produce a Christian curriculum.

Some of the policies the school has developed to achieve its aims include:

- promotion of the values of a Christian home.
- open and close relationships between home and school.
- the application of the principles of the Kingdom of God throughout the teaching and learning process.
- a system of nurture and direction of the children that Includes Christian discipline.
- training of staff and parents to handle children so as to achieve God's purposes for them.
- setting up of financial structures that will enable the school to achieve its maximum with the resources available.
- communication of the aims and purposes of the school to the Christian community.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2008 (continued)

Achievements and performance during the year

Staff training to facilitate teaching from a Christian perspective continues through the school INSET days.

In December 2007, a "Staff Away Day" was hosted by the Directors in Warrington. The school also sent delegates to the CST conference.

Senior members of staff have made fact finding visits to Australia, New Zealand and Nigeria from which reports have been circulated to the relevant parties.

A fund continues to be maintained to cover the cost of engaging legal representatives to challenge the Government's legislation effecting Christian faith or ethos.

The year ended with 25 pupils having taken their GCSE examinations. The standard achieved in the GCSE results for the 2008; 88% gained 5 or more GCSE A*-C grades; 66% gained A*-C grades including both English and Mathematics; 89% gained A*-C grades in R.S, Geography, Expressive Arts, French, Arts and Design, Additional Science and Business Studies. All ECDL candidates passed all modules, many with very high scores.

The school was inspected by Ofsted in November 2007. The review involved the whole school review. The inspectors judged the school to be good overall with several outstanding areas. The distinctive nature of the school as Christ-centred was judged to be an asset.

Financial Review

The results for the year are set out on page 9.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustees wish.

The Directors have established a policy where surplus funds, which are not required for the day to day running of the Company, are invested in a deposit account with the Company's Bankers.

Reserves policy

The Directors have established a reserves policy where they would seek to have six months worth of expenditure as unrestricted free reserves.

The actual reserves at 31st August 2008 were £172,248, of which the total free reserves were £5,017, which is over £225,000 short of our target figure of £230,000. In calculating free reserves, the trustees have excluded from total funds restricted income funds (£21,500) and tangible fixed assets (£145,731). As a result, the Trustees are seeking to increase reserves over the next few years. To boost the revenue base of the Charity, school fees are to be increased by 4% for the next financial year.

Gifts and Donations Received

There have been a large number of gifts and donations received by the school during this financial year, in excess of £28,000. This figure included a gift of almost £5,000 to upgrade the school computers. In addition benefits in kind were also received in respect of 57 reconditioned flat screen monitors and thousands of pounds worth of new strip lighting

A charity promise auction was also held in July 2007, which raised £3,000 for essential repairs.

Christian Fellowship School Trust

Trustees' Report for the year ending 31st August, 2008 (continued)

Grant Making Policy

The Directors make grants to deserving causes in response to specific requests made to them.

Plans for future periods

There was a major meeting of parents in April 2007 to discuss future developments. A 3-5 year transition was identified as a period of expanding resources and vision to go into the next major phase. We plan to expand Churches' support for the school in the area of advertising to get more pupils. We will also be setting up a means for past pupils to contribute financially. Securing major sponsorship from outside the UK is being sort.

Trustees' responsibilities in relation to the financial statement

Company and Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud, and other irregularities.

In accordance with Company Law, as the company's Directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the auditors are unaware; and
- as the Directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Christian Fellowship School Trust

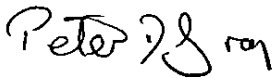
Trustees' Report for the year ending 31st August, 2008 (continued)

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that Clarkson & Co. be appointed as auditors to the company for the ensuing year will be put to the Annual General Meeting.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board of Trustees on 8th January 2009 and signed on its behalf by:



P. D. Gray
Secretary

Christian Fellowship School Trust

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF Christian Fellowship School Trust

I have audited the financial statements of Christian Fellowship School Trust for the year ended 31st August 2008 as set out on pages 9 to 18. These have been prepared in accordance with the accounting policies set out on pages 11 and 12 and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an Auditor's Annual Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my audit work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees (who are also the directors of Christian Fellowship Trust for the purposes of company law) for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Trustees Responsibilities.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK & Ireland).

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. I also report to you if, in my opinion, the Annual Report of the trustees is not consistent with the financial statements, if the company has not kept proper accounting records, if I have not received all the information and explanations I require for my audit, or if information specified by law regarding directors' remuneration with the company is not disclosed.

I read the Report of the Trustees and consider the implications for my report if I become aware of any apparent misstatements within it.

I am not required to consider whether the statement in the Trustees' Annual Report concerning the major risks to which the charity is exposed covers all existing risks and controls, or to form an opinion on the effectiveness of the charity's risk management and control procedures.

Basis of audit opinion

I conducted my audit in accordance with International Standards on Auditing (UK & Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

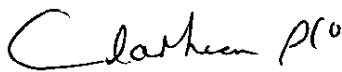
I have undertaken the audit in accordance with the requirements of APB Ethical Standards including APB Ethical Standards-Provisions Available for Small Entities.

Opinion

In my opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the charitable company's affairs at 31st August 2008 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 1985.

CLARKSON & CO
Registered Auditor &
Chartered Accountant
9th January 2009



Jubilee Mill
Suite 9
North Street
Bradford BD1 4EW

Christian Fellowship School Trust

**Statement of Financial Activities and
Income and Expenditure Account
for the year ended 31st August 2008**

		Unrestricted Funds £	Restricted Funds £	Total Funds	
				2008 £	2007 £
Incoming Resources	Note				
Incoming Resources from generated funds:					
Voluntary Income	2	34,245	540	34,785	23,164
Activities for generating Funds	3	2,098	-	2,098	763
Investment Income	4	813	-	813	498
Incoming Resources form Charitable activities	5	433,987	-	433,987	400,163
Other Incoming Resources	6	4,690	-	4,690	-
Total Incoming Resources		475,833	540	476,373	424,588
Resources Expended					
Costs of generating funds					
Fundraising trading: costs of goods sold and other costs	7	741	-	741	132
Charitable activities	8	433,774	3,377	437,151	430,994
Governance costs	9	10,689	-	10,689	8,919
Total Resources Expended		445,204	3,377	448,581	440,045
Net Incoming/(Outgoing) Resources		30,629	(2,837)	27,792	(15,457)
Total funds brought forward at 1 st September 2007		120,119	24,337	144,456	159,913
Total funds carried forward at 31 st August 2008		150,748	21,500	172,248	144,456
There are no recognised gains or losses					

The notes on pages 10 to 18 form part of these financial statements


Christian Fellowship School Trust


Balance Sheet as at 31st August 2008

	Note	2008 £	2007 £
Fixed Assets			
Tangible Assets	13	145,731	144,662
Current Assets			
Stocks	14	3,567	-
Debtors	15	13,968	8,497
Cash at bank and in hand		59,563	43,437
		-----	-----
		77,098	51,934
Creditors Amounts falling due within one year	16	50,581	52,140
		-----	-----
Net Current Assets/(Liabilities)		26,517	(206)
Net Assets		----- £172,248	----- 144,456
		=====	=====
Funds			
Unrestricted	17	150,748	120,119
Restricted	17	21,500	24,337
		-----	-----
		172,248	144,456
		-----	-----

These Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The Financial Statements were approved by the Board on 8th January 2009 and signed on its behalf.

D. Collins 

D. E. Stewart 

Directors and Trustees

The notes on pages 10 to 18 form part of these financial statements

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2008**

1. Accounting Policies

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice-Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable UK Accounting Standards and the Companies Act 1985.

The company has taken advantage of the exemption in FRS1 from the requirements to prepare a cash flow statement on the grounds that it is a small company.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of goods to customers, inclusive of Value Added Tax.

Incoming Resources

Donations, legacies and other voluntary income.

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Grants Receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Other Income

Rental income from the letting of the charity's premises is recognised when the rental is due.

Income from Investments

Interest is accounted for when due and payable.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the charity.

Christian Fellowship School Trust
Notes to the Financial Statements
for the year ended 31st August 2008 (continued)

1. Accounting Policies (continued)

Costs of Generating Voluntary Income

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable Activities

Charitable activities comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance Costs

These costs relate to the governance of the company itself, as opposed to the management of charitable activities or fundraising and publicity, and are primarily associated with constitutional, statutory and legal requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	-	2% on cost
Fixture and fittings	-	15% reducing balance
ICT equipment, including computers	-	33.33% on cost
Motor vehicles	-	25% reducing balance

All equipment, fixture and fittings with an original cost of less than £500, are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Charitable Status and Taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for Value Added Tax.

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2008 (continued)**

	Total Funds	
	2008	2007
	£	£
2. Voluntary Income		
Sundry Donations	28,033	18,001
Income Tax Recoverable	6,752	5,163
	-----	-----
	34,785	23,164
	=====	=====
3. Activities for Generating Funds		
Hire of school facilities	640	360
Phone/photocopying receipts	122	82
School shop/clothing sales	768	321
Sports facilities	499	-
Sundry income	69	-
	-----	-----
	2,098	763
	=====	=====
4. Investment Income		
Interest Received	813	498
	=====	=====
5. Incoming Resources from Charitable Activities		
Examination fees	1,185	479
School fees	386,269	377,056
School trips income	9,467	11,422
SEN fees	24,888	-
Swimming fees	4,744	4,383
Sundry income	7,434	6,823
	-----	-----
	433,987	400,163
	=====	=====
6. Other Resources		
Insurance claims	4,690	-
	=====	=====
7. Fundraising Trading		
Cost of sales	741	132
	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2008 (continued)**

	Total Funds	
	2008	2007
	£	£
8. Charitable Activities		
Grants	9,255	383
Wages and salaries	314,761	293,145
Peripatetic teachers	5,676	5,820
SEN support	1,116	900
Rent and rates	9,606	11,061
Hire of facilities	4,791	4,168
Insurance	7,871	9,361
Heat and light	21,846	17,872
Repairs and maintenance	10,385	24,560
Ground maintenance	1,793	4,113
Advertising	428	2,103
Bad debt	(595)	1,279
Bank charges and interest	643	585
Bank loan interest	-	148
Conference fees	-	2,047
Education materials	5,660	6,846
Examination fees	4,942	6,890
Hire of equipment	-	377
Licences etc	1,126	362
Motor and travel expenses	9,757	9,107
Overseas travel	1,000	-
Printing, postage and stationery	4,951	3,972
Refreshments	1,594	1,679
School trips expenses	8,417	10,460
Sports facilities expenses	666	660
Library fund	652	-
Staff training costs	679	748
Subscriptions	1,091	1,507
Telephone	3,453	3,667
Sundries	816	2,213
Depreciation	4,771	4,961
	-----	-----
	<u>437,151</u>	<u>430,994</u>
9. Governance Costs		
Legal and professional costs	8,926	5,688
Auditor's remuneration	1,763	3,231
	-----	-----
	<u>10,689</u>	<u>8,919</u>

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2008 (continued)**

	2008	2007
	£	£
10. Net Incoming Resources		
Net incoming resources is stated after charging:		
Depreciation on tangible assets	4,771	4,961
Auditor's remuneration	1,763	3,231
	-----	-----
	2008	2007
	£	£
11. Staff Costs		
Wages and salaries	307,591	280,006
Social Security costs	12,846	13,139
	-----	-----
	314,761	293,145
	=====	=====

The average number of full-time equivalent (including casual and part-time staff) employed by the company during the year was as follows:

	2008	2007
Building maintenance	2	2
Teaching and support staff	26	24
Office administration	3	3

During the year the charity employed members of staff as detailed above. None (2007: None) of whom earned more than £60,000 p.a. The trustees received £Nil remuneration (2007: Nil) during the year. Trustees were reimbursed travelling and subsistence expenses of £Nil (2007: Nil) for the year. There were no other transactions requiring disclosure in respect of trustees, persons closely connected with them or other related parties.

12. Pensions

The charity administrator's contributions to a stakeholder pension scheme for 2 (2007: 2) The charity makes no contributions to this scheme.

Christian Fellowship School Trust

Notes to the Financial Statements for the year ended 31st August 2008 (continued)

13. Tangible Fixed Assets

	Freehold land & buildings £	School & office equipment £	Fixtures fittings & equipment £	Motor vehicles £	Total £
Cost					
As at 1 st September 2007	157,835	13,261	1,286	7,158	179,540
Additions	-	4,970	870	-	5,840
	-----	-----	-----	-----	-----
as at 31 st August 2008	<u>157,835</u>	<u>18,231</u>	<u>2,156</u>	<u>7,158</u>	<u>185,380</u>
Depreciation					
As at 1 st September 2007	22,093	6,253	839	5,693	34,878
Charge for the year	3,157	1,051	197	366	4,771
	-----	-----	-----	-----	-----
as at 31 st August 2008	<u>25,250</u>	<u>7,304</u>	<u>1,036</u>	<u>6,059</u>	<u>39,649</u>
Net Book Value					
As at 31 st August 2008	<u>132,585</u>	<u>10,927</u>	<u>1,120</u>	<u>1,099</u>	<u>145,731</u>
as at 31 st August 2007	<u>135,742</u>	<u>7,008</u>	<u>447</u>	<u>1,465</u>	<u>144,662</u>

The freehold buildings consist of the school buildings at Overbury Street, Liverpool, L7 3HL, at cost.

	2008 £	2007 £
14. Stocks		
Advertising material	1,973	-
Oil	1,594	-
	-----	---
	<u>3,567</u>	<u>-</u>

The closing stocks are valued at cost or net realisable value, which ever is the lower

	2008 £	2007 £
15. Debtors		
Trade debtors	5,151	3,342
Prepayments and accrued income	4,176	2,799
Other debtors	4,641	2,356
	-----	-----
	<u>13,968</u>	<u>8,497</u>

Christian Fellowship School Trust

Notes to the Financial Statements for the year ended 31st August 2008 (continued)

16. Creditors: Amounts falling due within one year

	2008	2007
	£	£
Trade creditors	11,390	8,724
Other taxes and Social Security costs	3,882	3,523
Accruals and deferred income	35,309	7,356
Other creditors	-	32,537
	-----	-----
	50,581	52,140
	=====	=====

17. Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Fixed assets	145,731	-	145,731
Current assets	55,598	21,500	77,098
Current liabilities	(50,581)	-	(50,581)
	-----	-----	-----
Fund balance	150,748	21,500	172,248
	=====	=====	=====

18. Movement of Funds

	As at 1/9/2007	Incoming	Outgoing	As at 31/8/2008
	£	£	£	£
Unrestricted funds	120,119	470,863	445,204	145,778
Designated gifts (equipment)	-	4,970	-	4,970
	-----	-----	-----	-----
	120,119	475,833	445,204	150,748
	=====	=====	=====	=====
Tsunami appeal	2,463	540	2,725	278
Library fund	7,756	-	652	7,104
Christian legal appeals fund	14,118	-	-	14,118
	-----	-----	-----	-----
Total restricted funds	24,337	540	3,377	21,500
	-----	-----	-----	-----
Total Funds	144,456	475,293	448,581	172,248
	=====	=====	=====	=====

Christian Fellowship School Trust

Notes to the Financial Statements **for the year ended 31st August 2008 (continued)**

19. Fund Details

Details of the various funds held by the charity are as follows:

Name of fund	Description, nature and purpose of the fund
<u>Unrestricted Funds</u>	
General fund	Any monies not included in any other fund
<u>Restricted funds</u>	
Tsunami Fund	This fund was set up following the Boxing Day disaster in 2004 to collect monies for the 'As Victims' and forward those monies and paying for personal visits to Sri Lanka to assist relief additional donations received during 2007/2008.
Library Fund	This fund was set up in 2003 to collect monies towards the provision of a library for the whole school.
Christian Legal Appeals Fund	The fund was created in 2006 to support any legal campaigns, which the directors feel are necessary to defend the Christian faith or ethos.

20. Contingent Liabilities

The company has no contingent as at 31st August 2008.

21. Capital Commitments

The company has no capital commitments as at 31st August 2008 (2007 None) either contracted for or authorised by the directors but not contracted for.

22. Members' Liability

The company is limited by guarantee, and in the event of the winding up of the company, the liabilities of each member (including those members who have served within the previous twelve months) is limited to a contribution of £10 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.